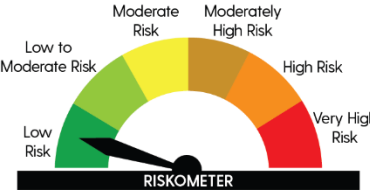
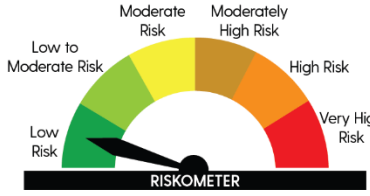


**KEY INFORMATION MEMORANDUM
CHOICE OVERNIGHT FUND**

(An open-ended debt scheme investing in overnight securities. A relatively low-interest rate risk and relatively low credit risk)

The face value of the Units is Rs. 100/- per unit

This product is suitable for investors who are seeking*	Scheme Riskometer Choice Overnight Fund	Benchmark Riskometer CRISIL Liquid Overnight Index (as per AMFI Tier I Benchmark)
<ul style="list-style-type: none"> ▶ Regular income over short term that may be in line with the overnight call rates. ▶ To generate returns by investing in debt and money market instruments with overnight maturity. 	 <p align="center">The risk of the scheme is low</p>	 <p align="center">The risk of the benchmark is low</p>
<p align="center">*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>		

The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Potential Risk Class Matrix			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Offer of Units of Rs. 100/- (Rupees Ten only) each for cash during the New Fund Offer Period and during the Continuous offer for Units at NAV based prices

New Fund Offer opens on: (July 01, 2026)

New Fund Offer closes on: (July 03, 2026)

Scheme re-opens for continuous sale and repurchase within five Business Days from the date of allotment

Name of the Mutual Fund	Choice Mutual Fund
Name of the Asset Management Company	Choice AMC Private Limited CIN: U66190MH2007PTC177075
Name of the Trustee Company	Choice Trustees Services Private Limited CIN : U66190MH2025PTC440639
Address of the above entities	Sunil Patodia Tower, Plot No 156-158 J.B. Nagar, Andheri (East), Mumbai 400099
Website	https://choicemf.com/

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, ,penalties & pending litigations etc. investors should,**

before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website <https://choicemf.com/>

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 2026, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated June 01, 2026

<p>Investment Objective</p>	<p>The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.</p> <p>However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.</p>									
<p>Asset Allocation Pattern of the scheme</p>	<p>Under normal circumstances, the asset allocation will be as follows:</p> <table border="1" data-bbox="411 846 1372 1305"> <thead> <tr> <th data-bbox="419 857 981 969" rowspan="2">Instruments</th> <th colspan="2" data-bbox="989 857 1364 925">Indicative allocations (% of total assets)</th> </tr> <tr> <th data-bbox="989 936 1157 969">Minimum</th> <th data-bbox="1165 936 1356 969">Maximum</th> </tr> </thead> <tbody> <tr> <td data-bbox="419 981 981 1294"> <p>Debt & money market instruments maturing on or before next business day Overnight funds can deploy, not exceeding, 5% of the net assets of the scheme in G-secs and/or T-bills with a residual maturity of up to 30 days for the purpose of placing the same as margin and collateral for certain transactions.</p> </td> <td colspan="2" data-bbox="989 981 1364 1294" style="text-align: center;"> <p>Upto 100</p> </td> </tr> </tbody> </table> <p>Securities in which investment is made for the purpose of ensuring liquidity (debt and money market instruments) are those that fall within the definition of liquid assets.</p> <p>The Scheme shall maintain a minimum of 20% of its net assets in liquid assets. For this purpose, liquid assets shall include cash, Government Securities, Treasury Bills, and repo transactions in Government Securities. In the event that the exposure to liquid assets falls below the stipulated 20% of the Scheme's net assets, the AMC shall ensure compliance with this requirement before undertaking any further investments.</p> <p>In accordance with provisions 5.6 and 5.7 of the SEBI Master Circular on Mutual Funds dated March 20, 2026, the Scheme is required to maintain the prescribed minimum level of liquid assets. Further, AMFI, vide Best Practice Guidelines Circular No. 93/2021-22 dated July 24, 2021, has clarified that for the purpose of monitoring adherence to asset allocation limits, the base shall be considered as net assets excluding the extent of the minimum stipulated liquid assets.</p>		Instruments	Indicative allocations (% of total assets)		Minimum	Maximum	<p>Debt & money market instruments maturing on or before next business day Overnight funds can deploy, not exceeding, 5% of the net assets of the scheme in G-secs and/or T-bills with a residual maturity of up to 30 days for the purpose of placing the same as margin and collateral for certain transactions.</p>	<p>Upto 100</p>	
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	Minimum	Maximum								
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The cumulative gross exposure to debt instruments shall not exceed 100% of the net assets of the Scheme.

Pursuant to para 13.18.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026 and reference of Letter to AMFI dated November 03, 2021, Cash or cash equivalents with a residual maturity of less than 91 days may be considered as not creating any exposure. Cash equivalents shall include Government Securities, Treasury Bills, and repo transactions in Government Securities.

It may also be noted that pursuant to provision 3.8.2 of the SEBI Master Circular on Mutual Funds dated March 20, 2026, the Scheme may invest up to 5% of its net assets in Government Securities and/or Treasury Bills with a residual maturity of up to 30 days, specifically for the purpose of placing the same as margin or collateral for certain transactions. Such deployment shall be deemed a partial modification to provision 1.9 of the SEBI Master Circular dated March 20, 2026, as well as the Scheme's asset allocation framework, which prescribes investment requirements in overnight securities with a maturity of one business day.

The Scheme does not intend to undertake/ invest/ engage in:

1	Equity securities and equity related instruments
2	Securitized Debt
3	Derivatives
4	Debt Instruments with Structured obligation / Credit Enhancements
5	Units issued by Real Estate Investment Trusts (REITs) or Infrastructure Investment Trusts (InvITs)
6	Fund of Fund schemes
7	Debt Instruments with special features (AT1 and AT2 Bonds)
8	Bespoke or complex debt products
9	Short selling of securities
10	Foreign Securities
11	Inter scheme transactions
12	Securities Lending

The Scheme may, for meeting liquidity requirements invest in units of overnight schemes / liquid schemes of any mutual fund provided that aggregate inter-scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund. The AMC shall not charge any investment management fees with respect to such investment.

The Scheme would adhere with the requirements stipulated in SEBI Master Circular for Mutual Funds dated March 20, 2026 and other SEBI Guidelines/Circulars issued from time to time.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)			
Sl. No	Type of Instrument	Percentage of exposure	Circular references
2	Equity Derivatives for non-hedging purpose	The Scheme will not invest in Equity Derivatives	-
3	Securitized Debt	The Scheme will not invest in Securitized Debt	Clause 13.1(2) of SEBI Master Circular dated March 20, 2026
4	Overseas Securities	The Scheme will not invest in Overseas Securities	Clause 13.11 of SEBI Master Circular dated March 20, 2026
5	Structured Obligations	The Scheme will not invest in Structured Obligations	Clause 13.1 (10) of SEBI Master Circular dated March 20, 2026
6	Repo in permitted Corporate Debt Securities	Upto 10% of the net assets	Clause 13.8 of SEBI Master Circular dated March 20, 2026
7	Credit default swaps ^As per Clause 12.28.6 of Master Circular the Scheme shall not sell CDS contracts.	Upto 10% of AUM of scheme and shall be within the overall limit of derivatives	Clause 13.1(9) of SEBI Master Circular dated March 20, 2026
8	Instruments having Special Features	The Scheme will not invest in Instruments having Special Features	Clause 13.17 of SEBI Master Circular dated March 20, 2026
9	REITS and InVITS	The Scheme will not invest in REITS and InVITS	Clause 13.13 of SEBI Master Circular dated March 20, 2026

10	Unlisted debt instrument	The Scheme will not invest in Unlisted debt instrument	Clause 20.5.5 (c) (i) of SEBI Master Circular dated March 20, 2026
11	Bespoke or complex debt products	The Scheme will not invest in Bespoke or complex debt products	-
12	Unrated debt and money market instruments (except GSecs, T-Bills and other money market instruments)	The Scheme will not invest in Unrated debt and money market instruments	Clause 20.5.5 (c) (vi) of SEBI Master Circular dated March 20, 2026
13	Mutual Funds Units		Clause 3 of the Sixth Schedule of SEBI (Mutual Fund) Regulations, 2026

Deployment of NFO proceeds

In line with Master Circular dated March 20, 2026, for Mutual Funds clause 7.24 , deployment of the funds garnered in the NFO shall be made within 30 (thirty) Business Days from the date of allotment of units. In an exceptional case, if the AMC is not able to deploy the funds in 30 Business Days, reasons in writing, including details of efforts taken to deploy the funds, shall be placed before the Investment Committee. The Investment Committee, after examining the root cause for delay, may extend the timeline by 30 Business Days. In case the funds are not deployed as per the asset allocation mentioned above and as per the aforesaid mandated plus extended timelines, the AMC shall comply with the provisions mentioned in SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2025/23 dated February 27, 2025.

Change in Investment Pattern / Portfolio Rebalancing

Portfolio rebalancing due to short term defensive consideration:

Subject to the SEBI (Mutual Funds) Regulations, the asset allocation pattern outlined above may be modified from time to time based on prevailing market conditions, available market opportunities, applicable regulatory requirements, as well as political and economic developments. It is to be clearly understood that the percentages mentioned are indicative in nature and not fixed, and may vary significantly depending on the assessment and discretion of the Investment Manager. At all times, the primary objective shall be to safeguard the interests of the Unit holders.

	<p>In accordance with clause 1.9.1(b) of the SEBI Master Circular dated March 20, 2026, as amended from time to time, any deviation from the stated investment pattern shall be undertaken only on a short-term basis and purely for defensive considerations.</p> <p>In the event of any change in asset allocation, the Fund Manager shall ensure that the portfolio is rebalanced within 7 calendar days or within such other timeframe as may be prescribed by SEBI from time to time. (Consolidated Std. Obs. 23)</p> <p>Portfolio rebalancing in case of passive breaches :</p> <p>Investment strategy and pattern may be deviated from time to time, provided such modification is in accordance with the Scheme(s) objective and Regulations as amended from time to time, the intent being to protect the Net Asset Value of the scheme and unitholders’ interests. In case of any deviation (initial as well as subsequent deviation) in investment pattern, the AMC will achieve a normal asset allocation pattern in a maximum period of 7 days.</p> <p>In case deviation in investment pattern in not rebalanced within the period indicated above then justification for such delay in rebalancing of portfolio shall be placed before the investment committee and the reasons for the same shall be recorded in writing.</p> <p>Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (9) (c)of Regulation 22 of the SEBI MF Regulations 2026.</p>
<p>Investment Strategy</p>	<p>The investment objective of the Scheme is to generate returns through investments in debt and money market instruments having overnight maturity. The entire portfolio of the Scheme shall be invested in debt securities and money market instruments that mature on or before the next Business Day. In the case of securities carrying put and/or call options (daily or otherwise), the residual maturity, whether deemed or actual, shall also be on or before the next Business Day.</p> <p>Investments under the Scheme will be made predominantly in Tri-Party Repos (TREPS), overnight reverse repos, and other fixed income securities or instruments with overnight maturity. The Scheme may also invest in liquid funds for the purpose of overnight deployment.</p> <p>As part of the fund management process, the Scheme may utilize derivative instruments such as Credit Default Swaps specified in the indicative table as per applicable regulatory provisions. Any use of derivatives shall be limited to purposes allowed under the prevailing regulations.</p> <p>While every effort will be made to achieve the investment objective of the Scheme, the AMC/Sponsor/Trustee do not provide any assurance or guarantee that the objective will be met. No guaranteed returns are offered under the Scheme.</p>

<p>Risk Profile of the Scheme</p>	<p>Some of the specific risk factors related to the Scheme include, but are not limited to the following:</p> <p>I. Risk factors associated with investing in Fixed Income Securities</p> <ul style="list-style-type: none"> • The Net Asset Value (NAV) of the Scheme, to the extent invested in Debt and Money Market instruments, will be affected by changes in the general level of interest rates. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates. • Money market instruments, while fairly liquid, lack a well developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold. • Investments in money market instruments involve credit risk commensurate with short term rating of the issuers. • Investment in Debt instruments are subject to varying degree of credit risk or default (i.e. the risk of an issuer's inability to meet interest or principal payments on its obligations) or any other issues, which may have their credit ratings downgraded. Changes in financial conditions of an issuer, changes in economic and political conditions in general, or changes in economic or and political conditions specific to an issuer, all of which are factors that may have an adverse impact on an issuer's credit quality and security values. This may increase the risk of the portfolio. The Investment Manager will endeavour to manage credit risk through in-house credit analysis. • Prepayment Risk: Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the Scheme to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the Scheme. • Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed. • Settlement risk: Different segments of Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are uninvested and no return is earned thereon. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio, due to the absence of a well developed and liquid secondary market for debt securities, may result at times in potential losses to the Scheme in the event of a subsequent decline in the value of securities held in the Scheme's portfolio. • Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at
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	<p>which government raises new money and/or the price levels at which the market is already dealing in existing securities. The price-risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.</p> <ul style="list-style-type: none"> • Different types of fixed income securities in which the Scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the Scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, AAA rated bonds are comparatively less risky than AA rated bonds. • The AMC may, considering the overall level of risk of the portfolio, invest in lower rated / unrated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio. • As zero coupon securities do not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates and are subject to issuer default risk. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio. Zero coupon or deep discount bonds are debt obligations that do not entitle the holder to any periodic payment of interest prior to maturity or a specified date when the securities begin paying current interest and therefore, are generally issued and traded at a discount to their face values. The discount depends on the time remaining until maturity or the date when securities begin paying current interest. It also varies depending on the prevailing interest rates, liquidity of the security and the perceived credit risk of the Issuer. The market prices of zero coupon securities are generally more volatile than the market prices of securities that pay interest periodically. <p>II. Risks associated with investment in unlisted securities:</p> <ul style="list-style-type: none"> • Except for any security of an associate or group company, the scheme can invest in securities which are not listed on a stock exchange (“unlisted Securities”) which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted debt securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value. • Investment in unrated instruments may involve a risk of default or decline in market value higher than rated instruments due to adverse economic and issuer-specific developments. Such investments display increased price sensitivity to changing interest rates and to a deteriorating economic environment. The market values for unrated investments tends to be more volatile and such securities tend to be less liquid than rated debt securities. <p>III. Risk factors associated with investment in Tri-Party Repo</p>
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The mutual fund is a member of securities segment and Triparty Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; Thus, reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL).

As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members. Thus, the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member).

CCIL shall maintain two separate Default Funds in respect of its Securities Segment, one with a view to meet losses arising out of any default by its members from outright and repo trades and the other for meeting losses arising out of any default by its members from Triparty Repo trades. The mutual fund is exposed to the extent of its contribution to the default fund of CCIL, in the event that the contribution of the mutual fund is called upon to absorb settlement/default losses of another member by CCIL, as a result the scheme may lose an amount equivalent to its contribution to the default fund.

IV. Risk factors associated with Securities Lending

As with other modes of extensions of credit, there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The scheme may not be able to sell lent out securities, which can lead to temporary illiquidity & loss of opportunity.

V. Risk factors associated with Short Selling

Short-selling is the sale of shares which are not owned by the seller at the time of trade. Instead, he borrows it from someone who already owns it. Later, the short seller buys back the stock he shorted and returns the stock to close out the loan. If the price of the stock corrects, Short seller can buy the stock back for less than he received for selling it and earn profit (the difference between higher short sale price and the lower purchase price). If the price of stock appreciates, short selling results in loss. Thus, Short positions carry the risk of losing money and these losses may grow theoretically unlimited if the price increases without limit and shall result into major losses in the portfolio.

VI. Risk factors associated with Repo in permitted Corporate Debt Securities

In repo transactions, also known as a repo or sale repurchase agreement, securities are sold with the seller agreeing to buy them back at later date. The repurchase price should be greater than the original sale price, the difference effectively representing interest. A repo in corporate debt securities is economically similar to a secured loan, with the buyer receiving corporate debt securities as collateral to protect against default. Some of the risks associated with repo in corporate debt are given below:

Counterparty Risk: Counterparty risk refers to the inability of the seller to meet the obligation to buy back securities at the contracted price on the contracted date. In case of over the counter (OTC) repo trades, the investment manager will endeavour to manage counterparty risk by dealing only with counterparties having strong credit profiles. Also, the counter-party risk is to an extent mitigated by taking collateral equivalent in value to the transaction after knocking off a minimum haircut on the intrinsic value of the collateral. In the event of default by the repo counterparty, the scheme shall have recourse to the corporate debt securities. In case the repo transaction is executed on exchange platform approved by RBI/SEBI, the exchange may also provide settlement guarantee.

Collateral Risk: Collateral risk arises when the market value of the securities is inadequate to meet the repo obligations. This risk can be partly mitigated by restricting participation in repo transactions only in corporate debt securities which are approved by credit risk team. Additionally, to address the risk related to reduction in market value of corporate debt security held as collateral due to credit rating downgrade, the repo contract can incorporate either an early termination of the repo agreement or call for fresh margin to meet the minimum haircut requirement or call for replacement of security with eligible security. Moreover, the investment manager may apply a higher haircut on the underlying security than required as per RBI/SEBI regulation to adjust for the illiquidity and interest rate risk on the underlying instrument. To mitigate the risk of price reduction due to interest rate changes, the adequacy of the collateral can be monitored on a daily basis by considering the daily market value & applying the prescribed haircut. The fund manager or the exchange can then arrange for additional collateral from the counterparty, within a prespecified period. If the counterparty is not able to top-up either in form of cash / collateral, it would tantamount to early termination of the repo agreement, and the outstanding amount can be recovered by sale of collateral.

VII. Risk factors associated for investments in Mutual Fund Schemes

1. Movements in the Net Asset Value (NAV) of these Schemes may impact the performance. Any change in the investment policies or fundamental attributes of these Schemes will affect the performance of the Scheme to the extent of investment in such schemes.
2. Redemptions by in these Schemes would be subject to applicable exit loads.

VIII. General Risk factors

- Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the Scheme. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The NAV of

the Units of the Scheme can go up or down because of various factors that affect the capital markets in general.

- As the liquidity of the investments made by the Scheme could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for redemption of Units may be significant in the event of an inordinately large number of redemption requests or restructuring of the Scheme. In view of the above, the Trustee has the right, in its sole discretion, to limit redemptions (including suspending redemptions) under certain circumstances, as described under section Right to Restrict Redemption and / or Suspend Redemption of the units.
- At times, due to the forces and factors affecting the capital market, the Scheme may not be able to invest in securities falling within its investment objective resulting in holding the monies collected by it in cash or cash equivalent or invest the same in other permissible securities / investments amounting to substantial reduction in the earning capability of the Scheme. The Scheme may retain certain investments in cash or cash equivalents for its day-to-day liquidity requirements.
- Investment strategy to be adopted by the Scheme may carry the risk of significant variance between the portfolio allocation of the Scheme and the Benchmark particularly over a short to medium term period.
- Performance of the Scheme may be affected by political, social, and economic developments, which may include changes in government policies, diplomatic conditions, and taxation policies.
- The Scheme at times may receive large number of redemption requests, leading to an asset-liability mismatch and therefore, requiring the investment manager to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.

C. Risk Management Strategies :

The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in debt markets. The risk control process involves identifying & measuring the risk through various risk measurement tools.

Risk Description	Risk Mitigants/management strategy
Liquidity Risk	Since the investments are made primarily in overnight securities having maturity of 1 business day, the liquidity risk will be low and the portfolio will have

		access to liquidity through maturity proceeds of the portfolio holdings.
	<p>Interest Rate Risk / Market Risk: As with all debt securities, changes in interest rates may affect the scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.</p>	Close watch on the market events Since the scheme will invest in overnight securities interest rate risk is very low.
	<p>Credit Risk Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security).</p>	A traditional SWOT analysis will be used for identifying company specific risks. Management's past track record will also be studied. In order to assess financial risk, a detailed assessment of the issuer's financial statements will be undertaken to review its ability to undergo stress on cash flows and asset quality. A detailed evaluation of accounting policies, off balance sheet exposures, notes, auditors' comments and disclosure standards will also be made to assess the overall financial risk of the potential borrower.

	<p>Concentration Risk</p>	<p>The AMC will attempt to mitigate this risk by maintaining adequate diversification across issuers/ sectors / instrument type in line with the scheme objectives, investment strategy and applicable regulations. This will also be managed by keeping prudent investment limits on any particular industry or issuer or issuer group based on the size, credit profile, etc. to reduce issuer or industry specific risk.</p>												
<p>While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.</p>														
<p>Plans/Options</p>	<p>The Scheme has two Plans – (a) Regular Plan and (b) Direct Plan.</p> <p>Regular Plan - Regular Plan is available for all types of Investors investing through a Distributor.</p> <p>Direct Plan - Direct Plan is only for Investors who purchase/subscribe Units in the Scheme directly with the Fund and is not available for Investors who route their investments through a Distributor.</p> <p>Options:</p> <ol style="list-style-type: none"> Growth Daily Reinvestment of Income Distribution cum capital withdrawal option (IDCW-Daily Reinvestment) 													
<table border="1"> <thead> <tr> <th data-bbox="406 1451 609 1525">Option/Facility</th> <th data-bbox="609 1451 809 1525">Default Plan/Option</th> <th data-bbox="809 1451 1007 1525">Frequency*</th> <th data-bbox="1007 1451 1204 1525">Record Date*</th> </tr> </thead> <tbody> <tr> <td data-bbox="406 1525 609 1771">Growth</td> <td data-bbox="609 1525 809 1771">Growth Option is default option in case Growth Option or IDCW Option is not mentioned</td> <td data-bbox="809 1525 1007 1771">-</td> <td data-bbox="1007 1525 1204 1771">-</td> </tr> <tr> <td data-bbox="406 1771 609 1980">IDCW (Daily) Reinvestment</td> <td data-bbox="609 1771 809 1980">Daily Reinvestment of IDCW Option/Facility</td> <td data-bbox="809 1771 1007 1980">Daily</td> <td data-bbox="1007 1771 1204 1980">Every Business Day and the holiday immediately preceding a Business Day</td> </tr> </tbody> </table>			Option/Facility	Default Plan/Option	Frequency*	Record Date*	Growth	Growth Option is default option in case Growth Option or IDCW Option is not mentioned	-	-	IDCW (Daily) Reinvestment	Daily Reinvestment of IDCW Option/Facility	Daily	Every Business Day and the holiday immediately preceding a Business Day
Option/Facility	Default Plan/Option	Frequency*	Record Date*											
Growth	Growth Option is default option in case Growth Option or IDCW Option is not mentioned	-	-											
IDCW (Daily) Reinvestment	Daily Reinvestment of IDCW Option/Facility	Daily	Every Business Day and the holiday immediately preceding a Business Day											

Investor should appropriately tick the 'option' (IDCW-Daily Reinvestment or Growth) in the application form while investing in the Scheme. If no option is mentioned / indicated in the application form by the investor then the units will, by default, be allotted under the Growth Option.

*or immediately succeeding Business Day if that is not a Business Day. The Trustee reserves the right to change the frequency/record date from time to time.

Under IDCW (Daily) Reinvestment Option, it is proposed to declare IDCW subject to availability of distributable surplus, as computed in accordance with SEBI (MF) Regulations. Investors should note that the IDCW amount can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.

For details with respect to AMFI Best Practices Guidelines dated February 2, 2024, on treatment of applications received with invalid ARNs or ARNs subsequently found to be invalid, Investors are requested to refer to the relevant provisions of the SAI.

Default scenarios available to the Investors under the Plans of the Scheme

Treatment of applications under "Direct" / "Regular" Plans:

Scenario	Broker Code mentioned by the Investor	Plan mentioned by the Investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not mentioned	Direct Plan
6	Mentioned	Regular	Regular Plan
7	Mentioned	Not mentioned	Regular Plan

For detailed disclosure on default Plans and options, kindly refer SAI
Both the Plans will have a common portfolio. The Trustee reserves the right to add/discontinue any other options/ sub-options under the Scheme.

<p>Applicable NAV (after the scheme opens for subscriptions and redemptions)</p>	<p>Definition: The cut-off timings and applicability of NAV below shall be applicable in respect of valid applications (complete in all respects) received at the Official Point(s) of Acceptance on a Business Day:</p> <p>A] For Purchase (including switch-in) of any amount:</p> <ul style="list-style-type: none"> ▪ In respect of valid applications received up to 1.30 p.m. on a day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time, the closing NAV of the day immediately preceding the day of receipt of application shall be applicable; ▪ In respect of valid applications received after 1.30 p.m. on a day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme on the same day i.e. available for utilization on the same day, the closing NAV of the day immediately preceding the next Business Day shall be applicable; and ▪ Irrespective of the time of receipt of application at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase are not credited to the bank account of the Scheme before the cut-off time i.e. not available for utilization before the cut-off time, the closing NAV of the day immediately preceding the day on which the funds are available for utilization shall be applicable. <p>B] For Switch-in to the Scheme from other Schemes of the Mutual Fund:</p> <p>For determining the applicable NAV, the following shall be ensured:</p> <ul style="list-style-type: none"> ▪ The application for switch-in is received before the applicable cut-off time; ▪ Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the Scheme before the cut-off time; and ▪ The funds are available for utilization before the cut-off time by the respective switch-in scheme. <p>In case of switches, the request should be received on a day which is a Business Day for the switch-out scheme. Redemption for switch-out shall be processed at the applicable NAV as per the cut-off timing. The switch-in shall be processed at the Applicable NAV (on a Business Day) based on realization of funds as per the redemption pay-out cycle of the switch-out scheme.</p> <p>C] Systematic Transactions</p> <p>For investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plan Transfer of Income Distribution cum Capital Withdrawal (IDCW), etc. the units will be allotted as per the closing NAV of</p>
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the day on which the funds are available for utilization by the Target Scheme irrespective of the instalment date of the SIP, STP or record date of IDCW etc.

D] Realization of Funds

While the AMC shall endeavour to deposit the payment instruments accompanying investment applications expeditiously, it shall not be liable for delays in realization of funds on account of factors beyond its control such as clearing/settlement cycles of banks.

Since different payment modes have different settlement cycles, including electronic transactions, it may happen that the investor's account is debited but the money is not credited within the cut-off time to the Scheme's bank account, resulting in delay in allotment of Units. Investors are therefore advised to use efficient electronic payment modes to avoid such delays.

E] For Redemption (including switch-out) applications:

- In respect of valid applications received up to 3.00 p.m. on a Business Day which is followed by a Business Day, the same Business Day's closing NAV shall be applicable;
- In respect of valid applications received up to 3.00 p.m. on a Business Day which is followed by a Non-Business Day, the closing NAV of the day immediately preceding the next Business Day shall be applicable; and
- In respect of valid applications received after 3.00 p.m., the NAV applicability shall be the same as for applications received up to 3.00 p.m. on the next Business Day.

Further, in accordance with clause 8.4.5.4 of the SEBI Master Circular read with SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/56 dated April 22, 2025, in case the application is received through online mode, the cut-off timing of 7.00 p.m. shall be applicable.

F] For Redemption through Choice Instant Cash Facility ("CIC"):

In respect of valid CIC requests received up to 3.00 p.m. on a calendar day, the applicable NAV shall be the lower of:

- 1) NAV of the previous calendar day; or
- 2) NAV of the calendar day on which the request is received;

In respect of valid CIC requests received after 3.00 p.m., the applicable NAV shall be the lower of:

- 1) NAV of the calendar day on which such request is received; or
- 2) NAV of the next calendar day.

CIC facilitates instant credit of redemption proceeds into the investor's bank account through IMPS, at any time or day of the week.

	<p>▪ Transactions through online facilities / electronic modes</p> <p>For transactions executed through the online or electronic facilities provided by the AMC, the applicable NAV shall be determined based on the time at which the request for purchase, redemption, or switch of Units is received on the servers of the AMC and/or the RTA.</p> <p>The AMC reserves the right to revise the cut-off timings, subject to the provisions of the SEBI (Mutual Funds) Regulations, in the interest of smooth and efficient functioning of the Scheme.</p>																																
<p>Minimum Application Amount/ Number of Units</p>	<p>During New Fund Offer and on-going offer:</p> <p>Lumpsum purchase: Growth Option - Rs. 1,000/- and in multiples of Re. 1/- thereafter.</p> <p>Daily IDCW Option: Rs.10,000/- and any amount thereafter</p> <p>SIP: Please refer table below</p> <table border="1" data-bbox="411 891 1385 1854"> <thead> <tr> <th></th> <th>Minimum Amount</th> <th>Minimum Instalments (Nos.)</th> <th>SIP Dates / Days</th> </tr> </thead> <tbody> <tr> <td>Daily</td> <td>Rs.250/- and in multiples of Rs.1/- thereafter</td> <td>30</td> <td>All business days</td> </tr> <tr> <td>Weekly</td> <td>Rs.250/- and in multiples of Rs.1/- thereafter</td> <td>12</td> <td>Any Day from Monday to Friday</td> </tr> <tr> <td>Fortnightly</td> <td>Rs.500/- and in multiples of Rs.1/- thereafter</td> <td>12</td> <td>1st & 16th of the month</td> </tr> <tr> <td>Monthly</td> <td>Rs.500/- and in multiples of Rs.1/- thereafter</td> <td>12</td> <td>Any date</td> </tr> <tr> <td>Quarterly</td> <td>Rs.1,000/- and in multiples of Rs.1/- thereafter</td> <td>4</td> <td>Any date</td> </tr> <tr> <td>Semi Annually</td> <td>Rs.5,000/- and in multiples of Rs.1/- thereafter</td> <td>4</td> <td></td> </tr> <tr> <td>Annually</td> <td>Rs.5,000/- and in multiples of Rs.1/- thereafter</td> <td>4</td> <td></td> </tr> </tbody> </table>		Minimum Amount	Minimum Instalments (Nos.)	SIP Dates / Days	Daily	Rs.250/- and in multiples of Rs.1/- thereafter	30	All business days	Weekly	Rs.250/- and in multiples of Rs.1/- thereafter	12	Any Day from Monday to Friday	Fortnightly	Rs.500/- and in multiples of Rs.1/- thereafter	12	1st & 16th of the month	Monthly	Rs.500/- and in multiples of Rs.1/- thereafter	12	Any date	Quarterly	Rs.1,000/- and in multiples of Rs.1/- thereafter	4	Any date	Semi Annually	Rs.5,000/- and in multiples of Rs.1/- thereafter	4		Annually	Rs.5,000/- and in multiples of Rs.1/- thereafter	4	
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<p>Despatch of Redemption Request</p>	<p>Dispatch of redemption proceeds: The Fund shall dispatch the Redemption proceeds within 3 (three) Business Days from the date of acceptance of valid Redemption request at any of the Official Points of Acceptance of transactions.</p> <p>Further, Investors may note that in case of exceptional scenarios as prescribed by AMFI vide its communication no. AMFI/ 35P/ MEM- COR/ 74 / 2022-23 dated January 16, 2023 read with clause 15.4 of SEBI Master Circular dated March 20, 2026, the AMC may follow the additional timelines as prescribed. In case the Redemption proceeds are not made within 3 Business Days from the date of Redemption or Repurchase, interest will be paid @15% per annum or such other rate from the 4th day onwards, as may be prescribed by SEBI from time to time. Please refer to the SAI for details on exceptional scenarios.</p> <p>Dispatch of IDCW: The IDCW warrants/cheque/demand draft shall be dispatched to the unitholders within 07 working days from the record date.</p> <p>The proceeds under the IDCW option will be paid by way of ECS/EFT/NEFT/RTGS/Direct credits/any other electronic manner if sufficient banking details are available with the Mutual Fund for the Unitholder.</p> <p>In case of specific request for payouts by warrants/ cheques/ demand drafts or unavailability of sufficient details with the Mutual Fund, the payout under IDCW option will be paid by warrant/ cheques/demand drafts and payments will be made in favour of the Unit holder (registered holder of the Units or, if there are more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund.</p>
<p>Benchmark Index</p>	<p>The performance of the Scheme will be benchmarked against CRISIL Liquid Overnight Index. (Tier I Benchmark). The benchmark is also referred to as “Underlying Index” in this document.</p> <p>Rationale for adoption of benchmark: The composition of the benchmark is such that it is most suited for comparing performance of the Scheme. The Board of AMC and Trustee will review the performance of the Scheme in comparison to the benchmark. Total Return variant of the index (TRI) will be used for performance comparison. The Trustee/AMC may change the benchmark in future if a benchmark better suited to the investment objective of the Scheme is available.</p> <p>Considering the investment in the scheme is made in debt & money market instruments having overnight maturity, It is appropriate to have CRISIL Overnight Index as the Tier 1 benchmark.</p>
<p>Dividend Policy</p>	<p>The profits received / earned and so retained and reinvested may be distributed as income at appropriate rates (after providing for all relevant ongoing expenses, dividend distribution tax or statutory levy if any etc.) and at appropriate intervals as may be decided by the AMC and/or Trustee Company. It will be distributed to the unitholders who hold the units on the record date of declaration of the income distribution.</p> <p>Please note that the income distribution and its frequency is subject to availability of distributable surplus and at the discretion of the trustees. The Fund reserves a right to modify the periodicity and manner of payout of such distribution amount as they deem fit without giving any further notice to unitholders.</p>

Unitholders shall note that when units are sold, and sales price (NAV) is higher than the face value of the unit, a portion of sales prices that represent realized gains shall be credited to an Equalization Reserve Account, which can be used to pay income distribution hence income distribution amount can be distributed out of investor capital (Equalization Reserve), Which is part of sale price that represent realized gains.

The Fund does not assure any targeted annual return / income nor any capitalisation ratio. Accumulation of earnings and / or capitalisation of units and the consequent determination of NAV, may be suspended temporarily or indefinitely under any of the circumstances as stated in the clause "Suspension of Ongoing Sale, Repurchase or Switch out of Units".

The payout for amount less than Rs 250/- will be compulsorily reinvested in the same sub-option at ex-dividend NAV.

In view of provision no. 12.5.1(c) & 12.5.2(b) of SEBI Master Circular on Mutual Fund dated March 20, 2026, Trustees of Choice Mutual Fund have delegated declaration of Income Distribution cum capital withdrawal to officials of Choice AMC Private Limited and also to fix the record date of income distribution in the scheme as follows:

Plan Name	Frequency	Record Date
Regular Plan - Daily IDCW	Daily	Daily
Direct - Daily IDCW	Daily	Daily

IDCW - Income Distribution cum capital withdrawal option For Daily IDCW, since there is only reinvestment option the IDCW will be processed even on non-business days.

IDCW Distribution Procedure

In accordance with clause 12.5.1of Master Circular, the procedure for IDCW Distribution would be as under:

1. Quantum of IDCW and the record date will be fixed by the Trustee in their meeting. IDCW so decided shall be paid, subject to availability of distributable surplus.
2. Within one calendar day of decision by the Trustee, the AMC shall issue notice to the public communicating the decision about the IDCW including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated.
3. The Record Date will be 2 working days from the date of publication in at least one English newspaper or in a newspaper published in the language of the region where the Head Office of the mutual fund is situated, whichever is issued earlier. Record date shall be the date which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of Unit holders maintained by the Mutual Fund/ statement of beneficial ownership maintained by the Depositories, as applicable, for receiving IDCW.
4. The notice will, in font size 10, bold, categorically state that pursuant to payment of IDCW, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable).

	<p>5. The NAV will be adjusted to the extent of IDCW distribution and statutory levy, if any, at the close of business hours on record date.</p> <p>6. Before the issue of such notice, no communication indicating the probable date of IDCW declaration in any manner whatsoever will be issued by Mutual Fund.</p> <p>The requirement of giving notice shall not be applicable for IDCW Options having frequency upto one month.</p>										
Name of the Fund Manager	Mr. Rochan Pattnayak										
Name of the Trustee Company	Choice Trustees Services Private Limited										
Performance of the Scheme:	Since the Scheme is a new fund, this Scheme does not have any performance track record.										
Additional Scheme Related Disclosures	<p>1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.):</p> <p>The Scheme is a new scheme and does not have any portfolio holdings. Investors can refer to the below link for any information on the above point as and when applicable https://www.choicemf.com/disclosures</p> <p>2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description: Not Applicable</p> <p>3. Functional website link for Portfolio Disclosure: Portfolio shall be disclosed (i) on a fortnightly basis (i.e. as on 15th and as on the last day of the month), within 5 days from end of the fortnight and (ii) as on the last day of the month within 10 days from the close of each month respectively.</p> <p>The Mutual Fund / AMC will disclose the portfolio (along with ISIN and other prescribed details) of the Scheme in the prescribed format, on a Fortnightly and Monthly basis on its website - https://www.choicemf.com/disclosures</p> <p>4. Portfolio Turnover Rate:</p> <p>The Scheme is a new scheme and hence, this is currently not applicable.</p> <p>5. Aggregate investment in the Scheme by :</p> <table border="1" data-bbox="411 1899 1385 1989"> <thead> <tr> <th>Sr. No.</th> <th>Category of Persons</th> <th>Net Value</th> <th>Market Value (in Rs.)</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>			Sr. No.	Category of Persons	Net Value	Market Value (in Rs.)				
Sr. No.	Category of Persons	Net Value	Market Value (in Rs.)								

			Units	NAV per units	
	Not Applicable*				
	<p>*The Scheme is a new scheme and hence, this disclosure is currently not applicable. For details of investments made by the Directors and Key Personnel of the AMC, please refer to SAI.</p> <p>Investments of AMC in the Scheme:</p> <p>The AMC reserves the right to invest its own funds in the Scheme as may be decided by the AMC from time to time and as specified In terms of sub-regulation (3) (a)in Regulation 22 of SEBI (Mutual Funds) Regulations,2026 read along with clause 7.13 of SEBI Master Circular and AMFI Best Practice Guidelines circular No.100 /2022-23 on 'Alignment of interest of AMCs with the Unitholders of the Mutual Fund schemes', the AMC shall invest such amounts in such schemes of the mutual fund, based on the risks associated with the schemes, as may be specified by the SEBI from time to time. However, as per the said guidelines, ETFs are exempted from the purview of the aforesaid regulations and guidelines.</p> <p>In line with SEBI Regulations and circulars issued by SEBI from time to time, the AMC may invest its own funds in the scheme(s). Further, the AMC shall not charge any fees on its investment in the Scheme (s), unless allowed to do so under SEBI Regulations in the future.</p>				
Expenses of the Scheme	<p>Entry Load: Not Applicable Exit Load: Nil</p>				
Load Structure	<p>Exit Load is an amount which is paid by the Investor to redeem the units from the Scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (https://www.choicemf.com/) or call at toll free no. 1800 266 3866 or reach out to your distributor.</p> <p>Pursuant to para 11.7.2. of SEBI Master Circular on Mutual Funds dated March 20, 2026, Exit Load charged, if any, shall be credited back to the Scheme. Goods and Services tax on Exit Load shall be paid out of the Exit Load proceeds and Exit Load net of Goods and Services tax shall be credited to the Scheme.</p> <ol style="list-style-type: none"> I. Exit Load, if any, prevailing on the date of enrolment of SIP/ STP shall be levied in the Scheme. II. No Exit Load shall be levied for switching between Plans / Options within the Scheme. <p>The Mutual Fund may charge the load within the stipulated limit of 5% and without any discrimination to any specific group. The Repurchase Price, however, will not be lower than 95% of the NAV.</p>				

	<p>Investors are requested to check the prevailing load structure of the Scheme before investing. Any imposition or enhancement in the load shall be applicable on prospective investments only. However, AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of dividend for existing as well as prospective investors.</p> <p>Subject to the SEBI MF Regulations, the Trustee reserves the right to modify/alter the Load structure on the Units subscribed/redeemed on any Business Day. At the time of changing the Load structure, the AMC/ Mutual Fund may adopt the following procedure:</p> <p>The addendum detailing the changes will be attached to the Scheme Information Document and Key Information Memorandum. The addendum will be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Documents and Key Information Memoranda already in stock.</p> <p>Arrangements will be made to display the addendum in the Scheme Information Document in the form of a notice in all the Investor Service Centres and distributors/brokers' offices.</p> <p>The introduction of the Exit Load along with the details will be stamped in the acknowledgement slip issued to the Investors on submission of the application form and will also be disclosed in the statement of accounts issued after the introduction of such Load.</p> <p>A public notice shall be provided on the website of the AMC in respect of such changes.</p> <p>However, the Redemption /Repurchase Price will not be lower than 95% of the applicable NAV.</p> <p>The Trustee shall have the right to modify the Exit Load structure with prospective effect subject to a maximum prescribed under the SEBI MF Regulations.</p>
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Recurring expenses

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agent's fee, marketing and selling costs etc. as given in the table below.

The AMC has estimated that upto 1.85% of the daily net assets of the scheme will be charged to the scheme as expenses.

For the actual current expenses being charged, Investors should refer to the website of the Mutual Fund <https://choicemf.com/>

Expense Head	% p.a. of daily Net Assets^ (Estimated p.a.)
Investment Management & Advisory Fee	Upto 1.85%
Audit fees/fees and expenses of trustees	
Custodial Fees & Expenses	
Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / Redemption cheques/ warrants	
Marketing & selling expenses including Agents' commission and statutory advertisement	
Listing and licensing fees	
Incentives to Market Makers	
Costs related to Investor communications	
Costs of fund transfer from location to location	
Cost towards Investor education & awareness and financial inclusion (as per applicable rate in force)^	
Goods & Services Tax on expenses other than investment and advisory fees	
Brokerage and transaction cost on value of trades	
GST on brokerage and transaction cost in addition to limits prescribed in regulation 66(9)	
Other Expenses	

Maximum Base Expense Ratio (BER) permissible under Regulation 66 (7) (c)	Upto 1.85%
Statutory levies (including GST) on all expenses	As per rates in force
Brokerage Cost for trade execution as per regulation 66(9)	At actuals
Transaction Cost for trade execution as per regulation 66(10)	At actuals

^Direct Plan under the Scheme shall have a lower expense ratio than Regular Plan, excluding distribution expenses, commission, etc., and no commission shall be paid from Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a Regular Plan.

Payment of additional distribution commission in the manner specified in Paragraph 11.6.2, shall not be mandatory for Overnight Fund .

Notes:

Investor Education and Awareness initiatives

As per clause 11.9 of Master Circular dated March 20, 2026, the AMC shall annually set apart at least 2 basis points p.a. (i.e. 0.02% p.a.) on daily net assets of the Scheme within the limits of total expenses prescribed under Regulation 66 (7) of SEBI (MF) Regulations for investor education and awareness initiatives undertaken.

In addition to base expenses as permissible under Regulation 66 (7) (c), the AMC may also charge the following to the Scheme under Regulation 66 (9) & 66(10):

- a. A mutual fund scheme may charge expense incurred towards brokerage, for the purpose of execution of trade, over and above the base expense ratio subject to a maximum of 0.06 per cent of trade value in case of cash market transactions and 0.02 per cent of trade value in case of derivatives transactions. Expense charged towards brokerage, over and above the specified limit, shall be part of the base expense ratio limit specified under sub-regulation (7) of regulation 66.
- b. Transaction costs incurred for the purpose of execution of trade mean regulatory levies and any other expenses charged by the stock exchanges, clearing corporation, and clearing house, as applicable. Such transaction costs shall not form part of the base expense ratio.
- c. All statutory levies will be over and above the base expense ratio limits as defined in regulation 66(7).

Total Expense Ratio (TER):

Total expense ratio' means the ratio of total of all expenses charged to the investors of the scheme to the total asset under management of the scheme, as may be specified by SEBI.

As per Regulation 67(1), the total of all expenses charged to the investors of the scheme, shall be total of expense charged within the base limit specified under sub-regulation 7 of regulation 66, brokerage cost permitted under sub-regulation 9 of regulation 66, transaction cost incurred for the purpose of execution of trade as referred under sub-regulation 10 of regulation 66, and statutory levies charged to the investors.

Statutory Levy: "statutory levy" means levy imposed by state government and central government.

All scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the scheme only within the regulatory limits and not from the books of AMC, its associate, sponsor, trustees or any other entity through any route in terms of SEBI circulars, subject to the clarifications provided by SEBI to AMFI vide letter dated February 21, 2019 on implementation of clause 11.3 of Master Circular.

Provided that the expenses that are very small in value but high in volume (as provided by AMFI in consultation with SEBI) may be paid out of AMC's books. Such expenses can be paid out of AMC's books at actuals or not exceeding 2 bps of the Scheme AUM, whichever is lower.

Further with regards to the cost of borrowings in terms of Regulation 42, the same shall be adjusted against the portfolio yield of the Scheme and borrowing costs in excess of portfolio yield, if any, shall be borne by the AMC.

Disclosure of Total Expense Ratio:

In accordance with clause 11.2 of the SEBI Master Circular, the AMC shall prominently disclose TER on daily basis on the website <https://choicemf.com/> and on website of AMFI

Change in Base Expense Ratio ('BER'):

In accordance with clause 11.4 of the SEBI Master Circular, changes in the BER (i.e. expenses as provided in Regulation 66(7) of SEBI (Mutual Funds) Regulations, 2026) in comparison to previous BER charged to any scheme/plan shall be communicated to investors of the scheme/plan through notice via email or SMS at least three working days prior to effecting such change.

The notices of change in BER shall be updated on the website at least three working days prior to effecting such change Provided that the prior intimation/notice shall not be required for any increase or decrease in BER due to change in AUM and any decrease in BER due to various regulatory requirements.

Illustration in returns between Regular and Direct Plan

Expense ratio, normally expressed as a percentage of Average Assets under Management, is calculated by dividing the permissible expenses under the Regulations by the average net assets.

To further illustrate in rupee terms the above, for the Scheme under reference, suppose an Investor invested Rs. 10,000/- (after deduction of stamp duty, if any) under the Growth Option, the impact of expenses charged will be as under:

Particulars	Regular Plan	Direct Plan
Amount invested at the beginning of the year (Rs.)	10,000	10,000
Returns before expenses (Rs.)	1,500	1,500
Expenses other than Distribution expenses (Rs.)	150	150
Distribution expenses (Rs.)	50	0
Returns after expenses at the end of the year (Rs.)	1300	1350
Returns (in %)	13%	13.5%

Note:

- *The purpose of the above illustration is purely to explain the impact of expense ratio charged to the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments.*
- *It is assumed that the expenses charged are evenly distributed throughout the year. The expenses of the Direct Plan under the Scheme may vary with that of the Regular Plan under the Scheme.*
- *Calculations are based on assumed NAVs, and actual returns on your investment may be more, or less.*
- *Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each Investor is advised to consult his or her own financial advisor.*

For the actual current expenses being charged to the Scheme, the Investor should refer to the website of the Mutual Fund at <https://www.choicemf.com/daily-ter>. Any change in the expense ratio will be communicated to the Unit Holders through notice via SMS / e-mail at least three working days prior to the effective date of change. Such notice of change in TER shall also be updated on the AMC website at least three working days prior to effecting such change.

Waiver of Load for Direct Applications

Not applicable

Tax treatment for the

Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.

Investors (Unitholders)		
Daily Net Asset Value (NAV) Publication	<p>The AMC will calculate and disclose the first NAV within 5 Business Days from the date of allotment. Subsequently, the AMC shall compute and declare the Net Asset Value (NAV) of the Scheme at the close of every Business Day. In accordance with the requirements prescribed by SEBI, the NAVs shall be disclosed in the following manner:</p> <ol style="list-style-type: none"> I. Displayed on the website of the Mutual Fund II. Displayed on the website of the Association of Mutual Funds in India (AMFI) III. Published in any other manner as may be specified by SEBI from time to time <p>NAV's of the Scheme shall be made available on the website of AMFI (www.amfiindia.com) and the Mutual Fund (https://choicemf.com/) by 11.00 p.m. on all Business Days. The NAVs shall also be available on the call free number 18002663866 and on the website of the Registrar CAMS (www.camsonline.com). The Scheme would adhere with the requirements stipulated in SEBI Master Circular for Mutual Funds dated March 20, 2026 and other SEBI Guidelines/Circulars issued from time to time.</p>	
For Investor Grievances please contact	<p>Name and Address of Registrar</p> <p>Computer Age Management Services Limited (CAMS) No.178/10, Ground floor, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai, Tamil Nadu 600034. Contact number: 18002663866</p> <p>E-Mail ID: enq_choicemf@camsonline.com Website: www.camsonline.com</p>	<p>Investor Relation Officer, Choice AMC Private Limited Name: Ms. Ratnavali Kalse</p> <p>Address and Contact Number: Choice AMC Private Limited, 1st Floor, Sunil Patodia Tower, Plot No 156-158 J.B. Nagar, Andheri (East), Mumbai 400099. Tel. No. : 69419999 - 902 E-mail: support@choicemf.com Toll-Free : 18002663866</p>
Unitholders' Information	<p>Portfolio disclosures</p> <p>The AMC shall disclose portfolio (along with ISIN) as on the last day of the month for the Scheme on the websites of the AMC (https://choicemf.com) and AMFI (www.amfiindia.com) within 10 days from the close of each month in a user-friendly and downloadable spreadsheet format.</p> <p>In addition to monthly portfolio Choice Mutual Fund shall also disclose and email fortnight portfolio for debt scheme within 5 days of every fortnight as per provision no. 6.1 of SEBI Master Circular on Mutual Fund dated March 20, 2026.</p> <p>In case of unitholders whose email addresses are registered with the Fund, the portfolios disclosed as above shall be sent to the unitholders via email. The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database.</p>	

Half Yearly Financial Results

The AMC / Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website <https://choicemf.com>

Annual Report

The scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant account's year i.e. 31st March each year, whose e- mail address is registered with the Fund.

The physical copy of the scheme wise annual report or abridged summary shall be made available to the Investors at the registered office of the AMC. A link of the Scheme's annual report shall be displayed prominently on the website of the Mutual Fund (<https://choicemf.com>) and that of AMFI (www.amfiindia.com).

The AMC shall also provide a physical copy of an abridged summary of the annual report, without charging any cost, on specific request received from the unitholder.

AMCs shall send an email/SMS to all unitholders regarding the hosting of scheme wise annual report on their website and on the website of AMFI

Risk-o-meter:

In accordance with paragraph 6.17 of SEBI Master Circular dated March 20, 2026, the AMC shall disclose:

- a. risk-o-meter of the Scheme and benchmark while disclosing the performance of the Scheme vis-à-vis benchmark and
- b. details of the Scheme portfolio including the Scheme risk-o-meter, name of benchmark and risk-o- meter of benchmark while communicating the monthly and half-yearly statement of Scheme portfolio via email.

Risk-o-meter of the Scheme shall be evaluated on a monthly basis and shall be disclosed along with Scheme portfolio disclosure on the website of the Mutual Fund (<https://choicemf.com>) and that of AMFI (www.amfiindia.com) within 10 days from the close of each month. The AMC shall also disclose the risk level of its schemes as on March 31 of every year, along with the number of times the risk level has changed over the year, on its website and on AMFI's website.

	<p>Any change in risk-o-meter of the Scheme shall be communicated by way of notice-cum-addendum and by way of an e-mail or SMS to the unitholders of the Scheme.</p> <p>Scheme Summary Document</p> <p>The scheme summary document for all the schemes of the Mutual Fund shall be disclosed on the websites of the AMC (https://choicemf.com), AMFI (www.amfiindia.com) and Stock Exchanges, containing details of the schemes including but not limited to scheme features, Fund Manager details, investment details, investment objective, expense ratios, portfolio details, etc. in 3 data formats i.e. PDF, spreadsheet and a machine readable format (either JSON or XML) on a monthly basis or whenever there is change in any of the specified fields, whichever is earlier, within 5 working days of such change.</p>
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Date : June 01, 2026

N.B. Data and information shall be up-to-date but in no case older than 30 days from the date of KIM

CHOICE OVERNIGHT FUND

An open-ended debt scheme investing in overnight securities. A relatively low-interest rate risk and relatively low credit risk



NEW FUND OFFER APPLICATION FORM

Application No.

Offer of Units Rs. 100/- each during the New Fund Offer - NFO Start Date : 1st July 2026 NFO Closure Date: 3rd July 2026

<p>This product is suitable for investors who are seeking*</p> <p>Regular income over short term that may be in line with the overnight call rates.</p> <p>To generate returns by investing in debt and money market instruments with overnight maturity.</p>	<p>Scheme Riskometer Choice Overnight Fund</p> <p>The risk of the scheme is low</p>	<p>Benchmark Riskometer CRISIL Liquid Overnight Index (as per AMFI Tier I Benchmark)</p> <p>The risk of the benchmark is low</p>	<p>Potential Risk Class Matrix</p>			
			<p>Credit Risk →</p>	<p>Relatively Low (Class A)</p>	<p>Moderate (Class B)</p>	<p>Relatively High (Class C)</p>
			<p>Interest Rate Risk ↓</p>	<p>Relatively Low (Class I)</p>	<p>Moderate (Class II)</p>	<p>Relatively High (Class III)</p>
			<p>Relatively Low (Class I)</p>	<p>Moderate (Class II)</p>	<p>Relatively High (Class III)</p>	<p>Relatively High (Class C)</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them. Please read the instructions and refer to SID, KIM and Addendums issued for the respective schemes and SAI of Choice Mutual Fund.

1. DISTRIBUTOR INFORMATION*					
Broker Code/ ARN / RIA Code	Sub Broker / Agent's ARN Code	Bank Branch Code	Internal Code for Sub - Agent / Employee	EUIN	ISC Date Timestamp Reference No.

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/salesperson of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/salesperson of the distributor/sub broker.

Signature for First Holder	Signature for Second Holder	Signature for Third Holder
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I am a First Time Investor in Mutual Fund Industry I am an Existing Investor in Mutual Fund Industry

2. UNIT HOLDING OPTION PHYSICAL MODE (Default) DEMAT MODE* (Please refer instruction no. 7)

*Demat Account details are mandatory if the investor wishes to hold the units in Demat Mode. Please ensure that the sequence of names as given in the order of the applicants matches as per the Depository Details. In case of any ambiguity or validation failure with the depository details, AMC will allot units in the Physical Mode.

National Securities Depository Limited				Central Depository Services (India) Limited			
DP Name -				DP Name -			
DP ID	I	N	Beneficiary A/c No.	DP ID	I	N	Beneficiary A/c No.

Enclosures - Please (✓) Client Masters List (CML) Transaction cum Holding Statement Delivery Instruction Slip (DIS)

3. MODE OF HOLDING (Please refer instruction no. 5)

(In case of Demat Purchase, Mode of Holding should be same as in Demat Account) Single Joint Anyone or Survivor (Default)

4. APPLICANT'S NAME AND INFORMATION (Mandatory) to be filled in block letters. (Name and DOB shall be as per Income Tax Records) (Please refer instruction no. 3)

Folio No. (For Existing unit holders) Gender Male Female Others

Name of Sole / 1st Applicant Mr. / Ms. / M/s. First Middle Last

PAN/PEKRN KYC No. Date of Birth (Mandatory) D D M M Y Y Y Y

Mobile No. Email ID

The Email ID belongs to (Mandatory Please ✓) Self Spouse Dependent Children Dependent Siblings Dependent Parents Guardian Custodian POA

The Mobile No. belongs to (Mandatory Please ✓) Self Spouse Dependent Children Dependent Siblings Dependent Parents Guardian Custodian POA

The default Communication mode is E-mail only, if you wish to receive following document(s) via physical mode: (please ✓ here) Account Statement Annual Report/Abridged summary Other Statutory Information. (We would recommend you to choose an online mode to help us save paper & contribute towards a greener & cleaner environment.)

LEI Code Valid upto D D M M Y Y Y Y (Legal Entity Identifier Number is Mandatory for transaction value of INR 50 crore and above for Non-Individual investors. Refer instruction no. 4a)

Tax Status (Mandatory, Please ü) Resident Individual NRI-Repatriation NRI-Non Repatriation Partnership Trust HUF AOP FIs PIO Body Corporate Sole Proprietorship Minor through guardian Society/Club NPO Financial Institution NBFC Bank Private Ltd. Company Public Ltd. Company Limited Liability Partnership Others (Please Specify) _____

Non Profit Organization [NPO] Yes or No

We are falling under "Non-Profit Organization" [NPO] which has been constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961), and is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013).

If yes, please quote the Registration No. provided by DARPAN portal of NITI Aayog:
 If not, please register immediately and confirm with the above information. Failure to get above confirmation or registration with the portal as mandated, wherever applicable will force MF / AMC/ RTA to register your entity name in the above portal and may report to the relevant authorities as applicable. We am/are aware that we may be liable for it for any fines or consequences as required under the respective statutory requirements and authorize you to deduct such fines/charges under intimation to me/us or collect such fines/charges in any other manner as might be applicable.

ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)

Choice AMC Private Limited
 1st floor, Sunil Patodia Tower, J.B. Nagar, Andheri (East), Mumbai - 400099

Received from Mr. / Ms. _____ Date: ____/____/____

Application No.

Collection Center / Choice AMC Stamp & Signature

*Address Type of Sole/1st Holder:	*Address Type of 2nd Holder:	*Address Type of 3rd Holder:
<input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business	<input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business	<input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business

***If the address type is not ticked the default will be considered as residential.**

11. NOMINATION DETAILS* (To be filled in by individuals singly or jointly. Mandatory only for Investors who opt to hold units in Non-Demat) (Please refer instruction no. 9)

<input type="checkbox"/> I/We do hereby nominate the person(s) more particularly described here under to receive the Units held in my/our Folio in the event of my/our death. (Please fill the nominee details in the table given below)	<input type="checkbox"/> I/We hereby confirm that I/We do not wish to appoint any nominee(s) for my mutual fund units held in my/our mutual fund folio. I/We understand the implications/issues involved in non-appointment of any nominee(s) and am/are further aware that in case of my demise/death of all the unit holders in the folio, my/our legal heir(s) would need to submit all the requisite documents issued by the Court or such other competent authority, as may be required by the Mutual Fund/AMC for settlement of death claim/transmission of units in favour of the legal heir(s), based on the value of the units held in the mutual fund folio.
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If you do not wish to nominate (Opt Out of Nomination), it is mandatory to sign as per the mode of operation in signature space provided below i.e. in Nomination Details section

Mandatory Details							Additional Details ****	
Name of Nominee	Share of Nominee (%)**	Relationship	Residential Address	Mobile Number	E-Mail	Identity Number***	D.O.B. of Nominee	Guardian
Nominee 1			<input type="checkbox"/> Same as 1st Applicant	<input type="checkbox"/> Same as 1st Applicant	<input type="checkbox"/> Same as 1st Applicant			
Nominee 2			<input type="checkbox"/> Same as 1st Applicant	<input type="checkbox"/> Same as 1st Applicant	<input type="checkbox"/> Same as 1st Applicant			
Nominee 3			<input type="checkbox"/> Same as 1st Applicant	<input type="checkbox"/> Same as 1st Applicant	<input type="checkbox"/> Same as 1st Applicant			

** if % is not specified, then the assets shall be distributed equally amongst all the nominees.

*** Provide only number: PAN or Driving Licence or Aadhaar (last 4 digits). For NRI / OCI / PIO, Passport number is acceptable. Copy of the document is not required.

**** to be furnished only in following conditions / circumstances:

- Date of Birth (DoB): please provide, only if the nominee is minor.
- Guardian: It is optional for you to provide, if the nominee is minor.

1. I / We want the details of my / our nominee to be printed in the statement of holding, provided to me/ us by the AMC as follows: (please tick, as appropriate)

- Name of Nominee(s) with Details and Percentage Nomination without Details and Percentage (Default Option)

2. This nomination shall supersede any prior nomination made by me / us, if any.

Signature(s) #Signature of two witness(es), along with name and address are required, if the account holder affixes thumb impression, instead of wet signature

Name(s) of folio holder(s)	Signature(s) of folio holder	Witness Name, Address and Signature#
Sole / First Holder (Mr./Ms.)		1.
Second Holder (Mr./Ms.)		2.
Third Holder (Mr./Ms.)		

12. CONFIRMATION CLAUSE

I/We hereby confirm to have read, understood and agree to the privacy policy available on www.choicemf.com. I/We accord my/our consent to the AMC/Fund for collecting, receiving, possessing, storing, dealing, handling or disclosure of my/our personal data and hereby authorise to disclose it to the third party or another body corporate or any person acting under a contract with the AMC or the Fund.

13. DECLARATION AND SIGNATURES

I/We hereby confirm and declare as under:- I/We have read and understood the contents of the Statement of Additional Information of Choice Mutual Fund and the Scheme Information Document(s)/Key Information memorandum of the respective Scheme(s) and Addenda thereto, issued from time to time and the Instructions. I/We, hereby apply to the Trustee of Choice Mutual Fund for allotment of units of the Scheme(s) of Choice Mutual Fund, as indicated above and agree to abide by the terms, conditions, rules and regulations of the relevant Scheme(s). I/We have neither received nor been induced by any rebate or gifts, directly or indirectly in making this investment. I/We declare that I am/We are authorised to make this investment and the amount invested in the Scheme is through legitimate sources only and is not designed for the purpose of contravention or evasion of any Act, Regulation, Rule, Notification, Directions or any other applicable laws enacted by the Government of India or any Statutory Authority. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme(s) is/are being recommended to me/us. I/We declare that the information given in this application form is correct, complete and truly stated. In the event of my/our not fulfilling the KYC process to the satisfaction of the AMC/Choice Mutual Fund, I/We hereby authorise the Mutual Fund to redeem the units against the funds invested by me/us at the applicable NAV as on the date of such redemption. I/We agree to notify Choice AMC Private Limited immediately in the event the information in the self-certification changes. For investors investing in Direct Plan: I/We hereby agree that the AMC has not recommended or advised me/us regarding the suitability or appropriateness of the product/scheme/plan. Applicable to Micro Investors: I/We hereby declare that I/We do not have any existing Micro investments which together with the current application will result in aggregate investments exceeding '50,000 in a year. Applicable to NRIs: I/We confirm that I am/We are Non-Resident(s) of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my/our Non-Resident External / Ordinary Account / FCNR Account (s) . FATCA and CRS Declaration: I/We hereby acknowledge and confirm that the information provided in this form is true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/We shall be liable for it. I/We also undertake to keep you informed in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end. I/We hereby authorise you to disclose, share, remit in any form, mode or manner, all/any of the information provided by me/us, including all changes, updates to such information as and when provided by me/us to Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees ('the Authorised Parties') or any Indian or foreign governmental or statutory or judicial authorities/agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax /revenue authorities and

Signature(s) should be as it appears in the Folio / on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign

Sign of 1st Applicant / Guardian / Authorised Signatory / POA	Sign of 2nd Applicant / Authorised Signatory / POA	Sign of 3rd Applicant / Authorised Signatory / POA
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Points to remember

Please ensure that:	Documents	Individuals	Companies	Societies	Partnership Firms	Investments through PoA	Trust	NRI	Fill(s)/ FPI	Sole Proprietor	Minor	HUF
1. Your Application Form is complete in all respects & signed by all applicants.	Resolution/Authorisation to invest		✓	✓	✓		✓	✓				
2. Name, Address and Contact Details are mentioned in full. Email id & Mobile number should be provided along with the declaration whether it belongs to Self or a Family member.	HUF/Trust Deed						✓					✓
3. Bank Account Details are entered completely and correctly. IFSC Code & 9 digit MICR Code of your Bank is mentioned in the Application Form.	Bye - Laws			✓								
4. Permanent Account Number (PAN) Mandatory for all Investors (including guardians, joint holders, NRIs and POA holders) irrespective of the investment amount.	Partnership Deed				✓							
5. Know Your Client (KYC) Mandatory for irrespective of the amount of investment (please refer the guideline 4(e) for more information)	SEBI Registration/Designated Depository Participant Registration Certificate 2							✓				
6. Your Investment Cheque / DD is drawn in favour of < Scheme Name > dated and signed. For e.g "Choice Overnight Fund"	Proof of Date of birth										✓	
7. Application Number is mentioned on the reverse of the cheque.	Notarised Power of Attorney					✓						
8. A cancelled cheque leaf of your Bank is enclosed in case your investment cheque is not from the bank account that you have furnished in the Application Form.	Foreign Inward Remittance Certificate, in case payment is made by DD from NRE /FCNR a/c, where applicable							✓				
9. Documents as listed are submitted along with the Application form (as applicable to your specific case).	KYC Acknowledgement	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
	Demat Account Details (Client Master List Copy)3	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
	FATCA CRS/UBO Declaration			✓	✓	✓	✓	✓	✓	✓	✓	✓
	PAN	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

GENERAL GUIDELINES FOR COMMON APPLICATION FORM

- Please read the Scheme Information Document/Key Information Memorandum of the respective Scheme carefully before investing.
- Please furnish all information marked as 'MANDATORY'. In the absence of any mandatory information, the application would be rejected.
- The application form should be completed in ENGLISH and in BLOCK LETTERS.
- All cheques, demand drafts and pay orders should be crossed 'Account Payee only' and made in favour of "Scheme Name" - E.g. Choice Overnight Fund.
- If the Scheme name on the application form and on the payment instrument are different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s).
- Any over-writing / changes made while filling the form must be authenticated by canceling the original entry, re-entering correct details and ensuring that all applicants counter-sign against each correction.
- Investors must write the application form number / folio number /PAN number on the reverse of the cheque / demand draft.
- FATCA Declaration: Individual investors, please fill in FATCA / CRS annexure and attach along with Application form. Non-Individual investors, please fill in UBO form along with FATCA / CRS annexure and attach along with Application form available on our website
- In case of new individual investors who are not KYC compliant, please fill the CKYC form issued by Central KYC Registry (CKYC) appended in the form and also available on our website.
- In case of new non-individual investors, please fill the KYC application form issued by KYC Registration Agency available on our website <https://www.choicemf.com>
- In case of existing individual and non individual investors who are KYC compliant, please provide the KYC acknowledgement issued by the KYC Registration Agency.
- Please strike off sections that are not applicable.

INSTRUCTIONS FOR COMMON APPLICATION FORM

1. DISTRIBUTOR INFORMATION

- Commission (if any) shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.
- Please mention 'DIRECT' in case the application is not routed through any distributor.
- Pursuant to SEBI circular dated September 13, 2012, mutual funds have created a unique identity number of the employee/ relationship manager/ sales person of the distributor interacting with the investor for the sale of mutual fund products, in addition to the AMFI Registration Number (ARN) of the distributor. This Employee Unique Identification Number is referred as "EUIIN". EUIIN aims to assist in tackling the problem of mis-selling even if the employee/relationship manager/sales person leaves the employment of the distributor or his/her sub broker. Quoting of EUIIN is mandatory in case of advisory transactions.
- Distributors are advised to ensure that the sub broker affixes his/her ARN code in the column "Sub broker ARN code" separately provided, in addition to the current practice of affixing the internal code issued by the main ARN holder in the "Sub broker code (as allotted by ARN holder)" column and the EUIIN of the Sales Person (if any) in the "EUIIN" column.
- Distributor are advised to ensure that they fill in the RIA/PMRN code, in case they are a Registered Investment Advisor / Portfolio Manager.
- Investors are requested to note that EUIIN is applicable for transactions such as Purchases, Switches, Registrations of SIP / STP and EUIIN is not applicable for transactions such as Installments under SIP/STP / SWP, Redemption, SWP Registration.
- Investors are requested to note that EUIIN is largely applicable to sales persons of non individual ARN holders only (whether acting in the capacity of the main distributor or sub broker). Further, EUIIN will not be applicable for overseas distributors who comply with the requirements as per AMFI circular.

2. EXISTING INVESTORS OF CHOICE MUTUAL FUND

If you are an existing investor please mention your existing folio number, so the unit will be allotted in the same folio. If it left blank, then new folio number will be generated.

3. SOLE/ FIRST APPLICANT'S DETAILS

- Please furnish names of all applicants. The name of the Sole /First Applicant should be mentioned in the same manner in which it appears in the Income Tax PAN card. Please note the following:
 - In case the applicant is a Non individual Investor (including HUF), then Legal Entity Identifier (LEI) Number is mandatory to be mentioned in the space provided. As per the RBI circular No. RBI/2020-21/82 - DPSS.CO.OD No.901/O6.24.001/2020-21 dated January 05, 2021, it is mandatory for all Non-individuals to obtain Legal Entity Identifier (LEI) and quote the same for any transactions beyond 50 crore routed through RTGS / NEFT w.e.f 1st April'21. Further, the Contact person's name to be stated in the space provided (Name of Guardian/Contact Person)
 - In case the applicant is a minor, the Guardian's name should be stated in the space provided (Name of Guardian / Contact Person). It is mandatory to provide the minor's date of birth in the space provided.
 - In case the application is being made on behalf of a minor, he / she shall be the Sole Holder/Beneficiary. There shall be no joint account with a minor unitholder.
- Please indicate the tax status of the sole/ applicant at the time of investment. The abbreviations used in this section are: NRI: Non-Resident Indian Individual, PIO: Person of Indian Origin, FI: Foreign Institutional Investor, NGO: Non Government Organization, AOP: Association of Persons, BOI: Body of Individuals, HUF : Hindu Undivided Family.
- Where the investment is on behalf of a Minor by the Guardian:
 - The Minor shall be the first and sole holder in the account.
 - No Joint holders are allowed. In case an investor provides joint holder details, these shall be ignored.
 - Guardian should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian.
 - Guardian should mention the relationship with Minor and date of birth of the

Minor on the application form.

- A document evidencing the relationship and date of birth of the Minor should be submitted along with the application form. Photo copy of any one of the following documents can be submitted a) Birth certificate of the minor or b) school leaving certificate/ mark sheet of Higher Secondary board of respective states, ICSE, CBSE etc. c) Passport of the minor d) Any other suitable proof evidencing the relationship.
- Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided.
- Payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor or from the joint account of the minor with parent or legal guardian.
- If the mandatory details and/or documents are not provided, the application is liable to be rejected without any information to the applicant.

d. Politically Exposed Person (PEP)^

- PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government / judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.
- Domestic PEPs: Individuals who are or have been entrusted domestically with prominent public functions within India, for example Heads of State or of Governments, senior government, judicial or military officials, senior executives of state-owned corporations.
- Family members are individuals who are related to PEP either directly or through marriage or similar forms of partnership.

e. KYC Requirements and details:

Please furnish PAN & KYC details for each applicant/unit holder, including the Guardian and/or Power Of Attorney (POA) holders as explained in the below points.

• PAN

It is mandatory for all investors (including guardians, joint holders, NRIs and power of attorney holders) to provide their Income Tax Permanent Account Number (PAN) and also submit a photo copy of the PAN card at the time of purchase of Units except for investors who are exempted from PAN requirement, please refer to KYC Form for exemption of PAN requirement.

• KNOW YOUR CUSTOMER (KYC)

- Individual client who has registered under Central KYC Records Registry (CKYCR) has to fill the 14 digit KYC Identification Number (KIN) in application form as per AMFI circular 135/BP/68/2016-17. To download Common KYC Application Form, please visit our website <https://www.choicemf.com>
- In accordance with the aforesaid SEBI circulars and AMFI best practice guidelines for implementation of CKYC norms with effect from February 1, 2017:
- Individual investors who have never done KYC process under KRA regime i.e. a new investor who is new to KRA system and whose KYC is not registered or verified in the KRA system shall be required to provide KYC details in the CKYC Form to the Mutual Fund/AMC.
- Individual investor who fills old KRA KYC Form, should provide additional / missing information using Supplementary KYC Form or CKYC Form.
- Details of investors shall be uploaded on the system of CKYCR and a 14 digit unique KYC Identifier ('KIN') will be generated for such customer.
- New investors, who have completed CKYC process & have obtained KIN may quote their KIN in the application form instead of submitting CKYC Form/ Supplementary KYC Form.
- AMC/Mutual Fund shall use the KIN of the investor to download the KYC information from CKYCR system and update its records.
- If the PAN of investor is not updated on CKYCR system, the investor should submit self certified copy of PAN card to the Mutual Fund/ AMC. In accordance with AMFI circular - 35P/MEM-COR/54/2019-20 dated February 28, 2020, it is mandatory, KYC to be verified by KYC Registration Agency before processing redemption. Further, investor requested to complete KYC process before placing redemption request.

INSTRUCTIONS FOR COMMON APPLICATION FORM (Cont'd.)

In accordance with AMFI circular - 35P/MEM-COR/54/2019-20 dated February 28, 2020, it is mandatory, KYC to be verified by KYC Registration Agency before processing redemption. Further, investor requested to complete KYC process before placing redemption request. The CKYC Form and Supplementary KYC Form are available at Investor Service Centre (ISC) of Choice Mutual Fund and on website <https://www.choicemf.com>. The AMC reserves the right to reject transaction application in case the investor(s) fails to submit information and/or documentation as mentioned above. In the event of non compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s).

• Micro Investment

With effect from October 30, 2012, where the aggregate of the lump sum investment fresh purchase & additional purchase) and Micro SIP installments by an investor in a financial year i.e April to March does not exceed '50,000/- it shall be exempt from the requirement of PAN.

However, requirements of Know Your Customer (KYC) shall be mandatory. Accordingly, investors seeking the above exemption for PAN still need to submit the KYC Acknowledgement, irrespective of the amount of investment. This exemption will be available only to Micro investment made by the individuals being Indian citizens (including NRIs, Joint holders, minors acting through guardian and sole proprietary firms), PIOs, HUFs, QFIs and other categories of investors will not be eligible for this exemption.

f. Contact Information

a. Please furnish the full postal address of the Sole/ First Applicant with PIN/Postal Code and complete contact details. (P.O. Box address is not sufficient).

b. As per SEBI letter SEBI/HO/IMD/DoF4/OV/P/2018/0000019378/1 dated July 9, 2018 and AMFI Best Practice Guidelines Circular No. 77 / 2018-19 the first/sole holder's own email address and mobile number should be provided for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

Individual investors must declare whether the primary email address and mobile number being provided belongs to Self or a Family member and tick the relevant code in the application form.

The email id/ contact details mentioned on the application form should be the same as the ones provided in the KRA. If found different, the details mentioned on KRA records will be updated in the folio. Investor will need to update the email id/mobile number with the KRA incase of any change.

c. Please note that all communication i.e. Account statement, Annual Report, News Letters will be sent via e-mail, if the e-mail id of the investor is provided in the application form. The Account statement will be encrypted with a password before sending the same to the registered email id. Should the unitholder face any difficulty in accessing/opening the Account Statements/ documents sent via email, the unitholder may call/write to the AMC/Registrar and ask for a physical copy.

d. Overseas address is mandatory for NRI/FII investors.

4. BANK DETAILS

a. Please furnish complete Bank Account Details of the Sole/First Applicant. This is a mandatory requirement and applications not carrying bank account details shall be rejected. Bank details redemption proceeds.

b. Please provide your complete Core Banking Account Number, (if applicable), in your Bank Mandate in the Application Form. In case you are not aware of the Core Banking Account Number, kindly check the same with your bankers.

c. Please attach a original cancelled cheque leaf if your investment instrument is not from the same bank account mentioned in the Application form.

d. Choice Mutual Fund will endeavour to remit the Redemption through electronic mode, wherever sufficient bank account details of the unit holder are available.

5. MODE OF HOLDING

Please select mode of holding, if option left blank then default option of Anyone or Survivor will be considered.

6. INVESTMENT/PAYMENT DETAILS

Plans:

The AMC has introduced a separate plan for direct investments (i.e. investments not routed through an AMFI Registration Number (ARN) Holder ("Distributor") (hereinafter referred to as "Direct Plan").

• There shall be 2 Plans available for subscription under the Schemes viz., Regular Plan and Direct Plan.

• Investors subscribing under Direct Plan of the Schemes should indicate the Scheme/Plan name in the application form as "Scheme Name - Direct Plan" e.g. "Choice Overnight Fund Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan.

• Please note, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

• Please indicate the Plan under which you wish to invest. Also indicate your choice for IDCW payout or re-investment. If any information is left blank, the default option will be available.

• Payment may be made only by Cheque or Bank Draft or Electronic Fund Transfer. Cheque/Draft should be drawn in favour of the "Scheme name" - e.g. "Choice Overnight Fund Direct Plan" and crossed "Account Payee only".

• Please refer to Scheme Information Document, Statement of Additional Information and Key Information Memorandum of the scheme for the Minimum amount criteria of the scheme.

• Please note that third party payments shall not be accepted.

• Third Party Payment shall mean payment made through an instrument issued from an account other than that of the beneficiary investor. In case of payment instruments issued from a joint bank account, the first named applicant/investor must be one of the joint holders of the bank account from which the payment instrument is issued. 'Related person/s' means such persons as may be specified by the AMC from time to time. Exceptions: MF will accept subscriptions to schemes of Choice MF accompanied by Third-Party Payment Instruments only in the following exceptional cases:

a. Payment by Employer on behalf of employee under Systematic Investment Plans or lumpsum/one time subscription, through Payroll deductions or deductions out of expense reimbursements.

b. Custodian on behalf of a Foreign Portfolio Investors (FPIs) or a client.

c. Payment by an AMC to an empanelled Distributor on account of commission/incentive etc. in the form of the Mutual Fund units of the schemes managed by such AMC through SIP or lump sum/ one time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time.

d. Payment by a Corporate to its Agent/Distributor/Dealer (similar arrangement with Principal-agent relationship), on account of commission or incentive payable for sale of its goods/services, in the form of the Mutual Fund Units through SIP or lump sum/one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time.

e. Payment by registered Stock brokers of recognized stock exchanges for their clients having demat accounts. The investors making an application under the above mentioned exceptional cases are required to comply with the following, without which their applications for subscriptions for units will be rejected / not processed.

• Mandatory KYC compliance of the investor and the person making the payment, in order to determine the identity of the investor and the person issuing the payment instrument.

• Submit a separate, prescribed, 'Third Party Payment Declaration Form' from the beneficiary applicant/s and the person making the payment i.e., the Third Party, giving details of the bank account from which the payment is made and the relationship of the Third Party with the beneficiary. (The declaration form is available at <https://www.choicemf.com>).

• Submit a cancelled cheque leaf or copy of bank statement /pass book mentioning bank account number, account holders' name and address or such other document as the AMC may require for verifying the source of funds to ascertain that funds have been remitted from the drawer's account only.

For identifying Third Party Payments, investors are required to comply with the requirements specified below:

a. Payment by Cheque:

An investor at the time of his/her purchase must provide the details of pay-in bank account (i.e. account from which a subscription payment is made) and pay-out bank account (i.e. account into which redemption are to be paid). Identification of third party cheques by the AMC / Registrars will be on the basis of either matching of pay-in bank account details with registered/pay-out bank account details or by matching the bank account number/name/signature of the first named investor with the name/account number/signature available on the cheque. If the name/bank account number is not pre-printed on the cheque and signature on the cheque does not match with signature on the application, then the first named applicant/investor should submit any one of the following documents:

(1) a copy of the bank passbook or a statement of bank account having the name and address of the account holder and account number.

(2) a letter* (in original) from the bank on the bank's letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available). In respect of (ii) above, it should be certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number. Investors should note that where the bank account numbers have changed on account of the implementation of core banking system at their banks, any related communication from the bank towards a change in bank account number should accompany the application form for subscription of units.

b. Payment by Prefunded Instrument:

(1) If the subscription is settled with pre-funded instruments such as Pay Order, Banker's cheque, etc., a certificate (in original) from the Issuing banker must accompany the purchase application, stating the Account holder's name and the Account number which has been debited for issue of the instrument. The account number mentioned in the Certificate should be a registered bank account or the first named unitholder should be one of the account holders to the bank account debited for issue of such instruments.

(2) A pre-funded instrument issued against cash shall not be accepted, except in case of payment made by Parents/Grandparents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding '50,000/-'. This also should be accompanied by a certificate from the banker giving name, address and PAN of the person who has procured the payment instrument. The Certificate(s) mentioned in (i) and (ii) above should be duly certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number.

c. Payment by RTGS, NEFT, ECS, Bank transfer, etc:

A copy of the instruction to the bank stating the account number debited must accompany the purchase application. The account number mentioned on the transfer instruction copy should be a registered bank account or the first named unitholder should be one of the account holders to the bank account. The above broadly covers the various modes of payment for mutual fund subscriptions. The above list is only indicative not exhaustive list and any other mode of payment as introduced from time to time will also be covered accordingly. In case the application for subscription does not comply with the above provisions, the AMC / Registrars retains the Sole and absolute discretion to reject/not process such application and refund the subscription money and shall not be liable for any such rejection.

• NRI investors

NRI Investors and FPIs- NRIs and PIOs may purchase units of the scheme(s) on a repatriation and non-repatriation basis, while FPIs (erstwhile known as FIIs) may purchase units only on a repatriation basis and subject to applicable laws. They shall attach a copy of the cheque used for payment or a Foreign Inward Remittance Certificate (FIRC) or an Account Debit Certificate from the bankers along with the application form to enable the AMC to ascertain the repatriation status of the amount invested. The account type shall be clearly ticked as NRE or NRO or FCNR, to enable the AMC determine the repatriation status of the investment amount. The AMC and the Registrar may rely on the repatriation status of the investment purely based on the details provided in the application form.

• Repatriation basis-

NRIs and PIOs may pay their subscription amounts by way of Demand draft, cheques drawn on Non-Resident External (NRE) Accounts or Indian Rupee drafts payable at par at any of the centres where the AMC has a designated ISC and purchased out of funds held in NRE Accounts / FCNR (B) Accounts. FPIs may pay their subscription amounts either by way of inward remittance through normal banking channels or out of funds held in NRE Accounts / FCNR (B) maintained in accordance with Foreign Exchange Management (Deposit) Regulations, 2016.

• Non-Repatriation basis

Non-Repatriation basis - NRIs and PIOs may pay their subscription amounts by way of inward remittance through normal banking channels or out of funds held in NRE/FCNR (B)/NRO account maintained in accordance with Foreign Exchange Management (Deposit) Regulations, 2016.

e. Systematic Investment Plan (SIP)

Please read Scheme Information Document, Statement of Additional Information and Key Information Memorandum of the respective scheme for the applicability/ availability of Special Features in the respective scheme.

• In case the investor opts for Normal SIPs the payment details of first installment needs to be provided.

• If you wish to register SIP, kindly fill the relevant SIP Registration & OTM Debit Mandate Form.

INSTRUCTIONS FOR COMMON APPLICATION FORM (Cont'd.)

7. UNIT HOLDING OPTION (Demat / Non - Demat Mode)

- Investors can hold units in demat / non-demat mode. In case demat account details are not provided or details of DP ID / BO ID, provided are incorrect or demat account is not activated or not in active status, the units would be allotted in non-demat mode.
- Statement of Accounts would be sent to Investors who are allotted units in non-demat mode.
- Units held in dematerialized form are freely transferable with effect from October 01, 2011, except units held in Equity Link Savings Scheme during the lock-in period.

8 FOREIGN ACCOUNT TAX COMPLIANCE (FATCA) FATCA & CRS TERMS & CONDITIONS:

Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income- tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Please note that you may receive more than one request for information if you have multiple relationships with Choice Mutual Fund or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

FATCA & CRS INSTRUCTIONS: If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or greencard holder, please

include United States in the foreign country information field along with your US Tax Identification Number.

It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form. SEBI issued its circular no. CIR/MIRSD/2/2015 dated August 26, 2015 inter alia advising intermediaries to take necessary steps to ensure compliance with the requirements specified in the rules and guidelines specified by the Government of India. AMFI also issued its best practices guidelines circular no. 135/BP/63/2015-16 dated September 18, 2015 on this matter. The AMC and the Mutual Fund are required to adhere to various requirements inter alia including submission of various information / details relating to the investors in the schemes of the mutual fund, to authorities, as specified under the applicable laws. Accordingly, the following aspects need to be adhered to:

All investors will have to mandatorily provide the information and declarations pertaining to FATCA/CRS for all new accounts opened, failing which the application / transaction request shall be liable to be rejected. Investors are requested to provide all the necessary information / declarations to facilitate compliance, considering India's commitment to implement CRS and FATCA under the relevant international treaties. Please consult your professional tax advisor for further guidance on your tax residency, if required. In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

FATCA & CRS Indicia observed (ticked)	
U.S. place of birth	<ol style="list-style-type: none"> Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes; Non-US passport or any non-US government issued document evidencing nationality or citizenship; AND Any one of the following documents: Certified Copy of "Certificate of Loss of Nationality or Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; or Reason the customer did not obtain U.S. citizenship at birth
Residence/ mailing address in a country other than	<ol style="list-style-type: none"> Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and Documentary evidence
Telephone number in a country other than India	<p>If no Indian telephone number is provided</p> <ol style="list-style-type: none"> Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and Documentary evidence <p>If Indian telephone number is provided along with a foreign country telephone number</p> <ol style="list-style-type: none"> Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR Documentary evidence
Telephone number in a country other than India	<ol style="list-style-type: none"> Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and Documentary evidence

9. NOMINATION DETAILS

*Joint Accounts:

Event	Transmission of Folio to
Demise of one or more joint holder(s)	Surviving holder(s) through name deletion. The surviving holder(s) shall inherit the
Demise of all joint holders simultaneously - having nominee	Nominee
Demise of all joint holders simultaneously - not having nominee	Legal heir(s) of the youngest holder

- Nomination shall be mandatory for single holding only. The requirement of nomination shall be optional for jointly held folios.
- Non-individuals including a Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu undivided family, a Power of Attorney holder and/or Guardian of Minor unitholder cannot nominate.
- Nomination is not allowed in a folio of a Minor unitholder.
- The signatories for this nomination form in joint folios shall be the same as that of your joint MF folio i.e.
 - 'Either or Survivor' Folios - any one of the holder can sign.
 - 'Jointly' Folios - both holders have to sign.
- A minor may be nominated. In that event, the Date of Birth (DoB) needs to be provided. It is optional to provide the name and PAN of the Guardian.
- Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family, or a Power of Attorney holder.
- A Non-Resident Indian may be nominated subject to the applicable exchange control regulations.
- You can make nomination or change nominee any number of times without any restriction.
- You are entitled to receive an acknowledgement from the AMC for each instance of providing or changing nomination.
- Upon demise of the investor, the nominees shall have the option to either continue as joint holders with other nominees or for each nominee(s) to open separate single folio.
- In case all your nominees do not claim the assets from the AMC, then the residual unclaimed asset shall continue to be with the AMC in case of MF units.
- Multiple Nominees:** Nomination can be made in favour of multiple nominees, subject to a maximum of three nominees. In case of multiple nominees, the percentage of the allocation/share should be in whole numbers without any decimals, adding upto a total of 100%. If percentage is not specified, then the assets shall be distributed equally amongst all the nominees. Any odd lot after division/fraction of %, shall be transferred to the first nominee mentioned in the Nomination form. (See table in 'Transmission aspects'-point number 22).

- Every new nomination for a folio shall overwrite the existing nomination, if any.
- Nomination made by a unit holder shall be applicable for units held in all the schemes under the respective folio.
- Nomination shall stand rescinded upon the transfer of units.
- Death of Nominee/s: In the event of the nominee(s) pre-deceasing the unitholder(s), the unitholder/s is/are advised to make a fresh nomination soon after the demise of the nominee. The nomination will automatically stand cancelled in the event of the nominee(s) pre-deceasing the unitholder(s). In case of multiple nominations, if any of the nominee is deceased at the time of death claim settlement, the said nominee's share will be distributed equally amongst the surviving nominees.
- Transmission of units in favour of a Nominee shall be valid discharge by the asset management company / Mutual Fund / Trustees against the legal heir(s).**
- The nomination will be registered only when this form is completed in all respects to the satisfaction of the AMC.
- In respect of folios where the Nomination has been registered, the AMC will not entertain any request for transmission / claim settlement from any person other than the registered nominee(s), unless so directed by any competent court.
- The mode of operation (of the joint account), namely that of the first named holder OR anyone or survivor OR either or survivor basis OR joint, etc. shall be an affected by the rule of survivorship.
- Transmission Aspects:**
 - AMCs / DPs shall transmit the folio / account to the nominee(s) upon receipt of 1) copy of death certificate and 2) completion / updation of KYC of the nominee(s). The nominee is not required to provide affidavits, indemnities, undertakings, attestations or notarization.
 - In case of a joint account / folio, for transmission to the surviving joint holder(s) by name deletion, the surviving joint holder(s) shall have the option to update residential address(es), mobile number(s), email address(es), bank account detail(s), annual income and nominee(s), either along with transmission or at a later date. The regulated entity cannot seek KYC documents at the time of transmission, unless it was sought earlier but not provided by the holder.
 - Nominee(s) shall extend all possible co-operation to transfer the assets to the legal heir(s) of the deceased investor. In this regard, no dispute shall lie against the AMC / DP.
 - In case of multiple nominees, the assets shall be distributed pro-rata to the surviving nominees, as illustrated below:

% share as specified by investor at the time of nomination			% assets to be apportioned to surviving nominees upon demise of investor and nominee 'A'		
Nominee	% share	Nominee	% initial share	% of A's share to be apportioned	Total % share
A	60%	A	0	0	0
B	30%	B	30%	45%	75%
C	10%	C	10%	15%	25%
Total	100%		40%	60%	100%

10. DECLARATION AND SIGNATURES

- Please tick the box provided for EUN declaration in this section in case the ARN is mentioned in the distributor section and the EUN is left blank.
- All signatures should be hand written in English or any Indian language. Thumb impressions should be from the left hand for males and the right hand for females and in both cases must be attested by a Judicial Magistrate or a Notary Public.
- If the application form is signed by a Power of Attorney (PoA) holder, the form should be accompanied by a notarised photocopy of the PoA. Alternatively, the original PoA may be submitted, which will be returned after verification. If the PoA is not submitted with the application, the Application Form will be rejected. The POA should contain the signature of the investor (POA Donor) and the POA holder.
- In case of corporates or any non-individual investors, a list of authorised signatories should be submitted along with Application form or in case of any change in the authorised signatory list, the AMC / Registrar must be notified within 7 days.
- In case of application under POA or by a Non- Individual (i.e. Company, trust, society, partnership firm etc.) the relevant POA or the resolution should specifically provide

for/ authorize the POA holder/ authorized signatory to make application/invest moneys on behalf of the investor.

11. GO GREEN INITIATIVE IN MUTUAL FUNDS

- With respect to the recent directives issued by SEBI via Gazette Notification SEBI/LAD-NRO/ GN/2018/14 & Circular SEBI / HO / IMD / DF2 / CIR / P/2018/92 regarding Go Green Initiative in Mutual Funds regarding disclosing and providing information to investors through digital platform as a green initiative measure.
- In line with above initiative, Choice Mutual Fund has adopted 'Go Green Initiative for Mutual Funds' and accordingly, the scheme Annual Reports /Abridged Summary will be hosted on our website <https://www.choicemf.com> in downloadable format. Further, wherever email ids are registered in our records, the scheme Annual Reports / Abridged Summary will be sent via email.
- If you do not opt-in to receive a physical copy of the scheme Annual Report/Abridged Summary, you can view the same on our website or alternatively contact our registered office to get a physical copy of the Annual Report/Abridged Summary.

SIP REGISTRATION & OTM DEBIT MANDATE FORM

Broker Code/ ARN / RIA Code	Sub Broker /Agent's ARN Code	Bank Branch Code	Internal Code for Sub - Agent / Employee	EUIN	ISC Date Timestamp Reference No.

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/salesperson of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/salesperson of the distributor/sub broker.

Sign of 1st Applicant / Authorised Signatory / POA	Sign of 2nd Applicant / Authorised Signatory / POA	Sign of 3rd Applicant / Authorised Signatory / POA
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1. UNIT HOLDER INFORMATION

Existing Folio Number Existing UMRN
 Name of Sole / 1st Applicant Mr. / Ms. / M/s. First Middle Last
 (Name as per IT Records)

2. SIP INVESTMENT & PAYMENT DETAILS

Scheme - Choice Overnight Fund Growth
 Please tick (✓) Regular Plan Direct Plan IDCW Daily Reinvestment (Default for Growth)

SIP Frequency Daily Weekly Fortnightly (1st & 16th of each month) Monthly Quarterly

SIP Date* SIP Start SIP End (End date cannot exceed 40 years) (*You may select any date from 1st to 28th of the month. In case SIP date is not appropriately selected, '01' would be the default SIP date for Monthly /Quarterly SIPs. For Weekly SIP, Tuesday will be the default day.)

SIP Amount (₹ in figures) (₹ in Words)

SIP Top Up Facility (Optional) (₹ to avail facility) SIP Top Up Frequency Half Yearly Yearly*
 *In case of Quarterly SIP, only Yearly frequency is available under SIP Top Up Facility

#Fixed Top Up Amount: ₹
 The Fixed Top Up amount shall be for minimum ₹100/- and in multiples of ₹1/- thereafter for all schemes except ELSS Schemes.

SIP Top Up Cap Amount*: ₹ OR SIP Top Up Cap Month (*Investor has to choose only one option either CAP amount or CAP month - year. In case of multiple selection, Top Up Cap amount will be considered as a default selection)

First Installment Details First SIP Transaction via Cheque No. Cheque Dated

Amount: (₹) In Figures Mandatory Enclosure (if 1st Installment is not by cheque) The name of the first/ sole applicant must be pre-printed on the cheque. Blank cancelled cheque Copy of cheque

3. DECLARATION(S) & SIGNATURE(S) should be as it appears in the Folio / on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.

I/We hereby authorise Choice Mutual Fund and their authorised service provider to debit the above bank account by NACH/ Auto Debit Clearing for collection of SIP payments. I/We understand that the information provided by me/us may be shared with third parties for facilitating transaction processing through NACH/ Auto Debit Clearing or for compliance with any legal or regulatory requirements. I/We hereby declare that the particulars given above are correct and complete and express my/our willingness to make payments referred above through participation in NACH/ Auto Debit. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We will not hold Choice AMC/MF or their appointed service providers or representatives responsible. I/We will also inform, about any changes in my bank account immediately. I/We undertake to keep sufficient funds in the funding account on the date of execution of standing instruction. I/We have read and agreed to the terms and conditions mentioned overleaf. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

"I / We acknowledge that the RIA has entered into an agreement with the AMC / MF for accepting transaction feeds under the code. I / We hereby indemnify, defend and hold harmless the AMC / MF against any regulatory action, damage or liability that they may suffer, incur or become subject to in connection therewith or arising from sharing, disclosing and transferring of the aforesaid information."

For Micro SIP only: I hereby declare that I do not have any existing Micro SIPs which together with the current application in rolling 12 month period or in financial year i.e. April to March will result in aggregate investments exceeding ₹ 50,000 in a year.

Sign of 1st Applicant / Authorised Signatory / POA	Sign of 2nd Applicant / Authorised Signatory / POA	Sign of 3rd Applicant / Authorised Signatory / POA
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4. OTM DEBIT MANDATE FORM (Applicable for Lumpsum additional purchases as well as SIP Registrations)

Choice UMRN B A N K U S E Date
 The Joy of Earning Sponsor Bank Code B A N K U S E Create Modify Cancel
 Utility Code B A N K U S E I/We hereby authorize Choice Mutual Fund
 To Debit (tick ✓) SB CA CC SB-NRE SB-NRO Other Bank A/c
 With Bank Name of Customers Bank IFSC / MICR
 An Amount Of Rupees ₹
 DEBIT TYPE Fixed Amount Maximum Amount REQUENCY Mthly Qtly H-Yrly Yrly As & when presented
 Reference 1 Reference 2

1. I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank. 2. This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorizing the user entity/Corporate to debit my account, based on the instructions as agreed and signed by me. 3. I have understood that I am authorized to cancel/amend this mandate by appropriately communicating the cancellation / amendment request to the user entity / corporate or the bank where I have authorized the debit.

PERIOD
 From To

Maximum period of validity of this mandate is 40 years only Signature Of Primary Account Holder Signature Of Joint Account Holder Signature Of Joint Account Holder

Phone No. 1. Name Of Primary Account Holder 2. Name Of Joint Account Holder 3. Name Of Joint Account Holder

Instructions for Systematic Investment Plan (SIP)

Please read Scheme Information Document along with Statement of Additional Information and addendum issued from time to time before filling this form. The Unitholders of the Scheme can benefit by investing specific amounts periodically, for a continuous period. In case of debt funds, at the time of registration, the SIP allows the investors to invest fixed equal amounts subject to minimum of Rs.1000 and multiples of Rs. 1 every day/ week/ fortnight/ month/ quarter for purchasing additional Units of the Scheme at NAV based prices. In case of debt funds, minimum number of installments for daily/ weekly/ fortnightly/ monthly/ quarterly frequency will be 6.

In case of Equity and hybrid funds, at the time of registration, the SIP allows the investors to invest fixed equal amounts subject to minimum of Rs.500 and multiples of Rs.1 every day/ week/ fortnight/ month/ quarter for purchasing additional Units of the Scheme at NAV based prices. In case of Equity and hybrid funds, minimum number of installments for daily/ weekly/ fortnightly/ monthly/ quarterly frequency will be 6.

Investors can enroll themselves for SIP in the Scheme by ticking appropriate box on the application form or by subsequently making a written request to that effect to the Registrar & Transfer Agent. Investors can choose any date of his/her preference to register any frequency available under the SIP facility. In case the date chosen for SIP falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next Business Day.

Investors can subscribe to SIP by using OTM. The cheques should be in favour of the scheme and crossed "Account Payee Only", and the cheques must be payable at the centre where the applications are submitted to the Investor Service Centre. In case of fresh/additional purchases, if the name of the Scheme on the application form/transaction slip differs from the name on the Cheque, then the AMC will allot units under the Scheme mentioned on the application form/transaction slip. Further, Investors/ unitholders subscribing for SIP are required to submit SIP request by filling SIP application form at least 21 calendar days prior to the date of first debit date and SIP start date shall not be beyond 100 days from the date of submission of request for SIP's.

In case existing mandates are successfully registered, a new SIP registration will take upto five business days. The first debit may happen any time thereafter, based on the dates opted by the Unit holder(s).

In case of iSIP, the URN Registration must be done by the investor within 7 calendar days. The URN will be expired after 7 calendar days.

A fresh Account Statement / Transaction Confirmation will be mailed to the Unitholder, indicating the new balance to his/her credit in the Account. An investor will have the right to discontinue the SIP, subject to giving 10 calendar days prior notice in writing or by filling SIP cancellation form to the subsequent SIP date.

New Investor: Please fill Common Application Form along with SIP Registration & OTM Debit Mandate Form. If the investor fails to mention the scheme name in the SIP Registration Form, then the Fund reserves the right to register the SIP as per the scheme name available in the Common application. In case of any ambiguity in the form, Fund reserves the right to reject the SIP request.

Existing Investor: Please fill SIP Registration & OTM Debit Mandate Form and mention the existing folio number. If the investor fails to mention the scheme name in the SIP Registration Form, then the Fund reserves the right to register the SIP in the existing scheme (Eligible for SIP) available in the investor's Folio. In case Multiple Schemes are available in the folio then Fund reserves the right to reject the SIP request.

- The Investor may select any date from 1st to 28th of the month. In case SIP date is not appropriately selected then the SIP will be registered on 10th (default date) of each Month/Quarter, as applicable. Investors can choose any day of the week from Monday to Friday to register under weekly frequency. In case Day is not specified by the investor transaction will be processed on Tuesday. For Fortnightly frequency, the transaction will be processed on 1st and 16th day of each month, as applicable. Further if multiple SIP dates are opted for or if the selection is not clear, then the SIP will be registered for 10th of each Month/Quarter, as applicable.
- If the Investor has not mentioned the SIP start Month, SIP would commence from the next applicable month, subject to completion of 21 business days time from the receipt of SIP request.
- As per NPCI Circular NPCI/NACH/OC No.012/2023-24, mandate can be registered for a maximum duration of 40 years. An investor has to mandatorily enter the 'End Date' of the mandate by filling the date for a maximum period of 40 years from the start date or less.**
- If the OTM end date is more than 40 years, then the OTM Mandate will be rejected.**
- For PAN level mandate the Reference 2 (Scheme Name) should be blank.
- After three consecutive SIP transaction failures for a Particular Scheme, the SIP for the scheme shall get auto-terminated.

Micro Systematic Investment Plan (Micro SIP)/PAN Exempt Investments:

In line with SEBI letter no. OW/16541/2012 dated July 24, 2012 addressed to AMFI, Investments in the mutual fund schemes including investments through Systematic Investment Plans (SIPs) up to ₹ 50,000/- per investor per year shall be exempted from the requirement of PAN.

The maximum installment amount in case of Micro SIP shall be as follows:

- ₹ 4,000 /- per month for Monthly frequency.
- ₹ 12,000/- per quarter for Quarterly frequency.

Accordingly, for considering the investments made by an investor up to ₹ 50,000/-, an aggregate of all investments including SIPs made by an investor in rolling 12 months period, shall be considered and such investors shall be exempted from the requirement of PAN. However, requirements of Know Your Customer (KYC) shall be mandatory and investors seeking the above exemption of PAN will need to submit the PAN Exempt KYC Reference No (PEKRN) / KYC Identification No. (KIN) acknowledgement issued by KRA/(Central KYC Registry) along with the application form.

This exemption is applicable only for individuals including NRIs, minors acting through guardian, Sole proprietorship firms and joint holders*. Other categories of investors e.g. PIOs, HUFs, QFIs, non - individuals, etc. are not eligible for such exemption.

* In case of joint holders, first holder must not possess a PAN.

Investors are requested to note that, in case where a lump sum investment is made during the financial year and subsequently a fresh SIP mandate request is given where the total investments for that financial year exceeds ₹ 50,000/-, such SIP application shall be rejected. In case where a SIP mandate is submitted during the financial year and subsequently a fresh lumpsum investment is being made provided where the total investments for that financial year exceeds ₹ 50,000/-, such lump sum application will be rejected. Redemptions if any, in the Micro Investment folio, shall not be considered for calculating the exemption limit for such financial year. Consolidation of folio shall be allowed only if the PEKRN in all folios is same along with other investor details. The first SIP cheque/draft could be of any Business Day but subsequent Auto Debit mandate/ cheques should be for any date from 1st to 28th of a month and there should be a minimum gap of at least 21 business days between the 1st SIP transaction and the 2nd SIP. However, subsequent cheques/ Auto Debit transaction date should have a gap of 21 business days or a quarter depending upon the frequency chosen. In case the criteria is not met, the SIP would start on the same date from the next month. Units shall be allotted as per the realisation date. Investors can also start a SIP directly without any initial investment, however he has to submit the application for enrolment of SIP on any working day but the subsequent installment date of SIP shall be any date from 1st to 28th of a month with a minimum gap criteria of 21 business days between the submission of application form and the 1st SIP.

In the event if the investors want to discontinue the SIP, a written communication will be required from the investors to discontinue the same at least 10 calendar days before the next SIP due date.

In the event if the investors want to discontinue the SIP, a written communication will be required from the investors to discontinue the same at least 10 calendar days before the next SIP due date.

SIP Top Up Facility:

- Investors can opt for SIP Top Up facility with Fixed Top Up option or Variable Top Up option, wherein the amount of the SIP can be increased at fixed intervals. In case the investor opts for both options, the Variable Top Up option shall be triggered. And the default Variable Top Up percentage shall be 5%.
- The Fixed Top Up amount shall be for minimum Rs. 500/- and in multiples of Rs. 1/- thereafter for all schemes except ELSS Scheme.
- Variable Top Up would be available at 5%, 10%, 15% of monthly SIP amount and such other denominations (over and above 5%, 10% and 15%) as opted by the investor in multiples of 5% of monthly SIP amount.
- The frequency is fixed i.e. either at Yearly and Half Yearly basis. In case the SIP Top Up facility is not opted by ticking the appropriate box and frequency is not selected, the SIP Top Up may not be registered.
- In case of Quarterly SIP, only the Yearly frequency is available under SIP Top Up.
- SIP Top-Up facility shall not be available in case of Micro SIP.

Please view below illustration for Fixed Top Up:

- SIP Tenure: 07 Jan 2023 to 07 Dec 2027
- Monthly SIP Installment: ₹ 2000/-
- TopUp Amount: ₹ 1000/-
- TopUp Frequency: Yearly

Installment No(s)	From Date	To Date	Monthly SIP Installment	Top Up Amount (₹)	SIP Amount with Top Up (₹)
1 to 12	7-Jan-23	7-Dec-23	2000	N.A.	2000
13 to 24	7-Jan-24	7-Dec-24	2000	1000	3000
25 to 36	7-Jan-25	7-Dec-25	3000	1000	4000
37 to 48	7-Jan-26	7-Dec-26	4000	1000	5000
49 to 60	7-Jan-27	7-Dec-27	5000	1000	6000

Please view below illustration for Variable Top Up:

- SIP Tenure: 07 Jan 2023 to 07 Dec 2027
- Monthly SIP Installment: ₹ 2000/-
- TopUp percentage: 10%
- TopUp Frequency: Yearly

Installment No(s)	From Date	To Date	Monthly SIP Installment Amount (₹)	Top Up Amount (10%) (₹)	Top Up round off Amount (₹)	SIP Amount with Top Up (₹)
1 to 12	7-Jan-23	7-Dec-23	2000	N.A.	N.A.	2000
13 to 24	7-Jan-24	7-Dec-24	2000	200	200	2200
25 to 36	7-Jan-25	7-Dec-25	2200	220	220	2420
37 to 48	7-Jan-26	7-Dec-26	2420	242	240	2660
49 to 60	7-Jan-27	7-Dec-27	2660	266	270	2930

Top Up Cap Amount and Top Up Month-year:

Top Up Cap Amount: Investor has an option to freeze the Top Up amount once it reaches a fixed predefined amount. The fixed pre-defined amount should be lower than or equal to the maximum amount mentioned by the investor in the bank mandate. In case of difference between the Cap amount and the maximum amount mentioned on Bank mandate, then amount which is lower of the two amounts shall be considered as the default amount of SIP Cap amount.

Top Up Cap Month - Year: It is the date from which Top Up amount will cease and last SIP installment including Top Up amount will remain constant from Cap date till the end of SIP tenure.

Investor shall have flexibility to choose either Top Up Cap amount or Top Up Cap month - year. In case of multiple selection, Top Up Cap amount will be considered as a default selection. Top Up Cap is applicable for Fixed Top Up option as well as Variable Top Up option.

ASBA APPLICATION FORM

CHOICE OVERNIGHT FUND - APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA)

Offer of Units of Rs.100/- Each During the New fund Offer
NFO Start Date : 1st July 2026 NFO Closure Date: 3rd July 2026

APPLICATION NO.

BROKER/AGENT INFORMATION FOR OFFICE USE ONLY

Broker Stamp & ARN Code	Sub-broker Stamp & ARN Code	Employee Unique ID No.	SCSB	SCSB IFSC Code	Syndicate Member Stamp & Code	SCSB Branch Sr. No.

I/We confirm that the EUN box is intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the distributor personnel concerned. Commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors

Sole / First Applicant's Signature Mandatory

DECLARATION

Having read and understood the contents of the Scheme Information Document and Statement of Additional Information, Key Information Memorandum and instructions, I/We, hereby apply to the Trustee of Choice Mutual Fund for Units of the Scheme and agree to abide by the terms and conditions, rules and regulations of the Scheme. I/We have neither received nor been induced by any rebate or gifts, directly or indirectly in making this investment. I/We declare that the amount invested in the Scheme is legitimate source only and is not designed for the purpose of contravention or evasion of any Act, Regulation, Rule, Notification, Directions or any other applicable laws enacted by the Government of India or any Statutory Authority. The ARN holder has disclosed all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. Applicable to NRIs only: I/We confirm we are Non-Resident(s) of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my/our Non-Resident External/Ordinary Account/FCNR Account(s).

APPLICANT'S DETAILS

Name of First Applicant (as available in Demat Account)

Name of Second Applicant (as available in Demat Account)

Name of Third Applicant (as available in Demat Account)

Mode of Holding: Single Joint (default) Either or Survivor

Folio No.

DEPOSITORY ACCOUNT DETAILS: [mandatory] [Refer Instruction k]

Depository Name [Please tick] National Securities Depository Ltd Central Depository Services India Limited

Depository Participant Name

DP-ID

Beneficiary Account Number

INVESTMENT DETAILS [Default plan/option/sub option will be applied in case of no information, ambiguity or discrepancy in scheme details]

Scheme - CHOICE OVERNIGHT FUND

Growth (Default)

Please tick (✓) Regular Plan Direct Plan

IDCW Daily Reinvestment

BANK ACCOUNT FOR BLOCKING OF FUNDS [Refer Instruction d] [Bank Account should be in the name of First Applicant only]

Bank Account Number

Bank Name & Branch Address

Depository Name [Please tick]

Total Amount to be blocked (₹)

UNDERTAKING BY ASBA INVESTOR

1) I/We hereby undertake that I/We am/are an ASBA Investor as per the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulation 2009 ("SEBI Regulation") as amended from time to time. 2) In accordance with ASBA process provided in the SEBI Regulations and as disclosed in this application, I/We are (a) the deponent, transfer of funds to the bank account of the Scheme/Choice Mutual Fund Mutual Fund on receipt of instructions from its Registrar and Transfer Agent after that details of the Units entitling me/us to receive Units on such transfer rounds, etc. (b) Registrar and Transfer Agent to issue instruction to the SCSB to remove the block on the funds in the bank account specified in the application, upon allotment of Units and to transfer requisite money to the Scheme's account/Bank account of Choice Mutual Fund Account No. of PAN furnished by me/us in the application is incorrect or or notation is insufficient for blocking the amount equivalent to the application money units. the SCSB shall reject the application. 4) If the DPID, Beneficiary Account No. or PAN furnished by me/us in the application is incorrect or incomplete or not matching with the depository records, the application shall be rejected and voids the Subscription of Choice AMC Private Limited or SCSBs shall not be liable for sum applied for and the account number freeze shall be addressed to the SCSB/RTA/AMC quoting the full name of the Sole/First Applicant, NFO Application N Mutual Fund Application Number, Depository Account details (if it has been provided), Amount for and the from NFO amount was blocked.

CONTACT DETAILS OF 1ST APPLICANT

Tel. No. (with STD code) Mobile

Email ID

PAN SIGNATURE	Sole / First Applicant / Guardian	Second Applicant	Third Applicant
	PAN MANDATORY	PAN MANDATORY	PAN MANDATORY

ACKNOWLEDGMENT FOR SCSB	Plan/Option <input type="text"/>	ASBA Application No.: _____	Date <input type="text"/>
	Received from 1st Applicant <input type="text"/>	PAN <input type="text"/>	
	Depository Name [Please tick] <input type="checkbox"/> National Securities Depository Ltd <input type="checkbox"/> Central Depository Services [India] Limited		
	Depository Participant Name <input type="text"/>		
	DP-ID <input type="text"/>		
	Beneficiary Account Number <input type="text"/>		
SCSB ACCOUNT DETAILS: Bank A/c No. <input type="text"/>		Bank Name & Branch <input type="text"/>	

ACKNOWLEDGMENT FOR INVESTOR	Plan/Option <input type="text"/>	ASBA Application No.: _____	Date <input type="text"/>
	Received from Mr./Ms./Mrs./M/s.: _____	SCSB Account details A/c No. _____	Total Amount to be Blocked Rs. in figures _____
	Address: _____	Bank Name _____	Rs. in words _____
		Branch Name _____	SCSB Stamp, Signature _____
		Date & time of receipt _____	

ASBA Forms should be submitted only with an authorized branch of designated SCSBs. Not to be submitted at any offices of Choice Mutual Fund or its Registrar, Computer Age Management Services Limited.

Application Supported by Blocked Amount (ASBA)

ASBA provides an alternative mode of payment whereby the application money remains in the investor's account till allotment of units. ASBA process facilitates investors to apply through Self Certified Syndicate Banks (SCSBs), in which the investors have their bank accounts. SCSBs are those banks which satisfy the conditions laid by SEBI. SCSBs would accept the applications, verify the application, block the fund to the extent of investment amount, unblock once the allotment is finalized and debit the investor's account.

Instructions and Terms and Conditions

Please read Scheme Information Document (SID), Statement of Additional Information (SAI), Key Information Memorandum (KIM), all relevant Addenda available with Choice Mutual Fund offices and instructions carefully before filling up the application form. Investors are deemed to have read, understood and accepted the terms subject to which these offers are being made and bind themselves to the terms upon signing the application form.

1. This application form may be used by both resident and non-resident investors. For more details, please read the Scheme Information Document, Statement of Additional Information, Key Information Memorandum, Notice and addenda issued in this reference.
2. ASBA facility is currently available only to those investors who wish to hold the units in dematerialized form.
3. An ASBA investor shall submit a duly filled up ASBA Application form, physically or electronically to the SCSB with whom the investors holds the bank account which is to be blocked
 - i. In case of ASBA application in physical mode, the investor shall submit the ASBA form at the bank branch of SCSB, which is designated for the purpose and the investor must be holding a bank account with such SCSB.
 - ii. In case of ASBA application in electronic form, the investor shall submit the ASBA form either through the internet banking facility available with the SCSB, or such other electronically enabled mechanism for subscribing to units of Mutual Fund schemes authorising to block the subscription money in a bank account.
4. The Bank Account Number in the form should necessarily be of the first applicant only. In case where the bank account is jointly held, the first applicant should be one of the joint holders.
5. ASBA application form will not be accepted by any of the offices of Choice Mutual Fund or its Registrar & Transfer Agent, i. e Computer Age Management Services Limited.
6. Investors shall ensure that the bank account details mentioned in the ASBA application form is correct and the funds are available in the account for the SCSB to block the amount.
7. Upon submission of an ASBA form with the SCSB, investor shall be deemed to have agreed to block the entire subscription amount specified and authorized the designated branch to block such amount in the Bank account.
8. The SCSBs shall block the subscription money based on the authorization given by the account holder in the ASBA application form. The subscription money shall remain blocked in the Bank account till allotment of units under the scheme or till rejection of the application, as the case may be.
9. The SCSBs may at any time before the closure of the NFO reject the ASBA application and inform the investor accordingly.
10. During processing of the application by the RTA, if the applications is found to be incomplete or incorrect, the SCSB will be informed on the same who will then unblock the investor account with appropriate remarks in the investor account
11. The names of the applicants, the manner of holding, the mode of holding in the application form should be exactly matching with the information available in the demat account. In case of any mismatch, incorrect or incomplete information, the application may be rejected by the SCSB or the Registrar & Transfer Agent.
12. All investor related details for allotment of units such as names of the applicants, manner of holding, mode of holding, bank account, etc will be updated as per the demat account.
13. The investors should check their demat account for allotment of units within 5 working days of the NFO closure. No physical account statement will be sent to the investors by Choice Mutual Fund or its registrar, Computer Age Management Services Limited.
14. All grievances relating to the ASBA facility may be addressed to the AMC / RTA to the issue, with a copy to the SCSB, giving full details such as name, address of the applicants, subscription amount blocked on application, bank account number and the designated branch or the collection centre of the SCSB where the ASBA form was submitted by the investor.
15. On the closure date of the NFO, the ASBA form should be submitted to the SCSBs before 3.00 p.m. or such other time as may be decided by respective SCSBs.
16. Choice Mutual Fund or its Registrar, Computer Age Management Services Limited shall not be liable for any negligence or mistake committed by the SCSBs.
17. Further, Investors may please note that the Fund/ AMC and its empanelled brokers has not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/ portfolio with regard to the scheme.
18. Note on EUIN: Investors should mention the EUIN of the person who has advised the investor. If left blank, the fund will assume following declaration by the investor "I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.
19. Grounds for rejection of ASBA applications ASBA application forms can be rejected by the AMC/Registrar/SCSBs, on the following technical grounds:
 - i. Applications by persons not competent to contract under the Indian Contract Act, 1872, including but not limited to minors, insane persons etc.
 - ii. Mode of ASBA i.e. either Physical ASBA or Electronic ASBA, not selected or ticked.
 - iii. ASBA Application Form without the stamp of the SCSB.
 - iv. Application by any person outside India if not in compliance with applicable foreign and Indian laws.
 - v. Bank account details not given/incorrect details given.
 - vi. Duly certified Power of Attorney, if applicable, not submitted alongwith the ASBA application form.
 - vii. No corresponding records available with the Depositories matching the parameters namely (a) Names of the ASBA applicants (including the order of names of joint holders) (b) DP ID (c) Beneficiary account number or any other relevant details pertaining to the Depository Account.
 - viii. Insufficient funds in the investor's account.
 - ix. Application accepted by SCSB and not uploaded on/with the Exchange / Registrar.

**For Non-individuals - Supplementary Know Your Client (KYC),
FATCA, CRS & Ultimate Beneficial Ownership (UBO)
Self Certification Form**



ANNEXURE I - DETAILS OF ULTIMATE BENEFICIAL OWNER/ CONTROLLING PERSON INCLUDING ADDITIONAL FATCA & CRS INFORMATION

Name of the Entity															
Customer ID / Folio Number															
PAN				Date of incorporation				D D / M M / Y Y Y Y							
Type of address given at KRA				Residential				Business				Registered Office			
<small>□ Address of tax residence would be taken as available in KRA database. In case of any change, please approach KRA & notify the changes*</small>															
Type of Identification Document given at KRA															
Identification Document No.															
Document Issuing Country															
Place of incorporation															
Country of incorporation															
Entity Constitution Type				<input type="checkbox"/> Partnership Firm <input type="checkbox"/> HUF <input type="checkbox"/> Private Limited Company <input type="checkbox"/> Public Limited Company <input type="checkbox"/> Society <input type="checkbox"/> AOP/BOI <small>Please tick as appropriate</small>											
				<input type="checkbox"/> Trust <input type="checkbox"/> Liquidator <input type="checkbox"/> Limited Liability Partnership <input type="checkbox"/> Artificial Juridical Person <input type="checkbox"/> Others specify _____											

Please tick the applicable tax resident declaration -

1. Is "Entity" a tax resident of any country other than India Yes No
(If yes, please provide all countries in which the entity is a resident for tax purposes and the associated Tax ID number below.)

Country	Tax Identification Number*	Identification Type (TIN or Other, please specify)

* In case Tax Identification Number is not available, kindly provide its functional equivalent. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form. In case TIN or its functional equivalent is not available, please provide Company Identification number or Global Entity Identification Number or GIIN, etc.

In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person, mention Entity's exemption code⁸ here

FATCA & CRS Declaration
(Please consult your professional tax advisor for further guidance on FATCA & CRS classification)

PART A (to be filled by Financial Institutions or Direct Reporting NFEs)

1. We are a: Financial institution¹ or Direct reporting NFE² (please tick as appropriate)

GIIN

Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below

Name of sponsoring entity

GIIN not available (please tick as applicable) Applied for Not required to apply for - please specify 2 digits sub-category³ Not obtained Non-participating FI

¹Refer 1 of Part D | ²Refer 3(vii) of Part D | ³Refer 1A of Part D | ⁸Refer 3(viii) of Part D

PART B **Ultimate Beneficial Ownership [UBO] / Controlling Persons Declaration**

Category

Our company is a Listed Company on a recognized stock exchange in India / Subsidiary of a or Controlled by a Listed Company [If this category is selected, no need to provide UBO details].

Name of the Stock Exchange where it is listed# _____

Security ISIN# _____

Name of the Listed Company (applicable if the investor is subsidiary/associate): _____

#mandatory in case of Listed company or subsidiary of the Listed Company

Unlisted Company Partnership Firm / LLP Unincorporated association / body of individuals Public Charitable Trust
 Private Trust Religious Trust Trust created by a Will Others [please specify] _____

PART C UBO / Controlling Person(s) details

Does your company/entity have any individual person(s) who holds direct / indirect controlling ownership above the prescribed threshold limit?

Yes No

If 'YES' - We hereby declare that the following individual person holds directly / indirectly controlling ownership in our entity above the prescribed threshold limit. Details of such individual(s) are given below. **BEN2 form as downloaded from MCA portal is attached as documentary evidence of the UBO information or any other applicable supporting documents like shareholding pattern of the entity and its associates. Further, we hereby consent to submitting the appropriate documentary evidence substantiating this as and when required at AMC/RTA end.**

If 'NO' - declare that no individual person (directly / indirectly) holds controlling ownership in our entity above the prescribed threshold limit. Details of the individual who holds the position of Senior Managing Official (SMO) are provided below.

	UBO-1 / Senior Managing Official (SMO)	UBO-2	UBO-3
Name of the UBO/SMO#.			
UBO / SMO PAN# For Foreign National, TIN to be provided]			
% of beneficial interest#.	>10% controlling interest <input type="checkbox"/> >15% controlling interest <input type="checkbox"/> >25% controlling interest. <input type="checkbox"/> NA. (for SMO) <input type="checkbox"/>	>10% controlling interest <input type="checkbox"/> >15% controlling interest <input type="checkbox"/> >25% controlling interest. <input type="checkbox"/> NA. (for SMO) <input type="checkbox"/>	>10% controlling interest <input type="checkbox"/> >15% controlling interest <input type="checkbox"/> >25% controlling interest. <input type="checkbox"/> NA. (for SMO) <input type="checkbox"/>
UBO / SMO Country of Tax Residency#.			
UBO / SMO Taxpayer Identification Number / Equivalent ID Number#.			
UBO / SMO Identity Type			
UBO / SMO Place & Country of Birth#	Place of Birth _____ Country of Birth _____	Place of Birth _____ Country of Birth _____	Place of Birth _____ Country of Birth _____
UBO / SMO Nationality			
UBO / SMO Date of Birth [dd-mmm-yyyy] #			
UBO / SMO PEP#	Yes – PEP. <input type="checkbox"/> Yes – Related to PEP. <input type="checkbox"/> N – Not a PEP. <input type="checkbox"/>	Yes – PEP. <input type="checkbox"/> Yes – Related to PEP. <input type="checkbox"/> N – Not a PEP. <input type="checkbox"/>	Yes – PEP. <input type="checkbox"/> Yes – Related to PEP. <input type="checkbox"/> N – Not a PEP. <input type="checkbox"/>
UBO / SMO Address <i>[include City, Pincode, State, Country]</i>	Address: City: Pincode: State: Country:	Address: City: Pincode: State: Country:	Address: City: Pincode: State: Country:
UBO / SMO Address Type	Residence <input type="checkbox"/> Business <input type="checkbox"/> Registered Office <input type="checkbox"/>	Residence <input type="checkbox"/> Business <input type="checkbox"/> Registered Office <input type="checkbox"/>	Residence <input type="checkbox"/> Business <input type="checkbox"/> Registered Office <input type="checkbox"/>
UBO / SMO Email			
UBO / SMO Mobile			
UBO / SMO Gender	Male <input type="checkbox"/> Female <input type="checkbox"/> Others <input type="checkbox"/>	Male <input type="checkbox"/> Female <input type="checkbox"/> Others <input type="checkbox"/>	Male <input type="checkbox"/> Female <input type="checkbox"/> Others <input type="checkbox"/>
UBO / SMO Father's Name			
UBO / SMO Occupation	Public Service <input type="checkbox"/> Private Service <input type="checkbox"/> Business <input type="checkbox"/> Others <input type="checkbox"/>	Public Service <input type="checkbox"/> Private Service <input type="checkbox"/> Business <input type="checkbox"/> Others <input type="checkbox"/>	Public Service <input type="checkbox"/> Private Service <input type="checkbox"/> Business <input type="checkbox"/> Others <input type="checkbox"/>
SMO Designation#			
UBO / SMO KYC Complied?	Yes / No. If 'Yes,' please attach the KYC acknowledgement. If 'No,' complete the KYC and confirm the status	Yes / No. If 'Yes,' please attach the KYC acknowledgement. If 'No,' complete the KYC and confirm the status.	Yes / No. If 'Yes,' please attach the KYC acknowledgement. If 'No,' complete the KYC and confirm the status.
BEN2 Form or any other relevant supporting documents as applicable**	Attached <input type="checkbox"/>	Attached <input type="checkbox"/>	Attached <input type="checkbox"/>

Mandatory column.

Note: If the given columns are not sufficient, required information in the given format can be enclosed as additional sheet(s) duly signed by Authorized Signatory.

* Participating Mutual Fund(s) / RTA may call for additional information/documentation wherever required or if the given information is not clear / incomplete / correct and you may provide the same as and when solicited.

** Documentary proof for UBO.

FATCA - CRS Terms and Conditions

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as the Bank/Mutual Fund to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities/ appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that you may receive more than one request for information if you have multiple relationships with Choice Mutual Fund or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

If you have any questions about your tax residency, please contact your tax advisor. If any controlling person of the entity is a US citizen or resident or green card holder, please include United States in the foreign country information field along with the US Tax Identification Number.

Declaration

I/We acknowledge and confirm that the information provided above is true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false, untrue, misleading, or misrepresenting, I/We am/are aware that I/We may be liable for it including any penalty levied by the statutory/legal/regulatory authority. I/We hereby confirm the above beneficial interest after perusing all applicable shareholding pattern and MF/RTA/other registered intermediaries can make reliance on the same. I/We hereby authorize you [RTA/Fund/AMC/Other participating entities] to disclose, share, rely, remit in any form, mode or manner, all / any of the information provided by me, including all changes, updates to such information as and when provided by me to any of the Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees / RTAs ('the Authorized Parties') or any Indian or foreign governmental or statutory or judicial authorities / agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax / revenue authorities in India or outside India wherever it is legally required and other investigation agencies without any obligation of advising me/us of the same. Further, I/We authorize to share the given information to other SEBI Registered Intermediaries /or any regulated intermediaries registered with SEBI / RBI / IRDA / PFRDA to facilitate single submission / update & for other relevant purposes. I/We also undertake to keep you informed in writing about any changes / modification to the above information in future within 30 days of such changes and undertake to provide any other additional information as may be required at your / Fund's end or by domestic or overseas regulators/ tax authorities.

Signature with relevant seal

Authorized Signatory	Authorized Signatory	Authorized Signatory
Name:	Name:	Name:
Designation:	Designation:	Designation:

Place: _____

Date: __/__/__

PART D FATCA and CRS Instructions & Definitions

1 Financial Institution (FI) - The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined.

- Depository institution: is an entity that accepts deposits in the ordinary course of banking or similar business.
 - Custodial institution is an entity that holds as a substantial portion of its business, holds financial assets for the account of others and where its income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of-
 - (i) The three financial years preceding the year in which determination is made; or
 - (ii) The period during which the entity has been in existence, whichever is less.
 - Investment entity is any entity:
 - That primarily conducts a business or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer
 - (i) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
 - (ii) Individual and collective portfolio management; or
 - (iii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons;
- or
- The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above.

An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of :

- (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made; or
- (ii) The period during which the entity has been in existence.

The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 03, 04, 05 and 06 - refer point 2c.)

- Specified Insurance Company: Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

A. FI not required to apply for GIIN:	
Reasons why FI not required to apply for GIIN:	
Code	Sub-category
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors, Investment Managers & Executing Brokers
07	Exempt collective investment vehicle
08	Trustee of an Indian Trust
09	FI with a local client base
10	Non-registering local banks
11	FFI with only Low-Value Accounts
12	Sponsored investment entity and controlled foreign corporation
13	Sponsored, Closely Held Investment Vehicle
14	Owner Documented FFI (Please provide Owner Reporting Statement or Auditor's Letter with required details as mentioned in Form W8 BEN E)

2. Non-financial entity (NFE) - Any entity that is not a financial institution

Types of NFEs that are regarded as excluded NFE are:

- a. *Publicly traded company (listed company)*
A company is publicly traded if its stock are regularly traded on one or more established securities markets (Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange)
- b. *Related entity of a publicly traded company*
The NFE is a related entity of an entity of which is regularly traded on an established securities market;

C. Active NFE : (is any one of the following):

Code	Sub-category
01	Less than 50 percent of the NFE's gross income for the preceding financial year is passive income and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of passive income;
02	The NFE is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing;
03	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
04	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
05	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
06	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
07	<p>Any NFE that fulfills all of the following requirements:</p> <ul style="list-style-type: none"> ● It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; ● It is exempt from income tax in India; ● It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and</p> <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof.</p> <p>Explanation.- For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:-</p> <p>(I) an Investor Protection Fund referred to in clause (23EA);</p> <p>(II) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and</p> <p>(III) an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act;</p>

3. Other definitions

(i) <i>Related entity</i>	An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity.
(ii) <i>Passive NFE</i>	<p>The term passive NFE means</p> <p>(i) any non-financial entity which is not an active non-financial entity including a publicly traded corporation or related entity of a publicly traded company; or</p> <p>(ii) an investment entity defined in clause 1 of part D of these instructions</p> <p>(iii) a withholding foreign partnership or withholding foreign trust;</p> <p>(Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)</p>
(iii) <i>Passive income</i>	<p>The term passive income includes income by way of:</p> <p>(1) Dividends,</p> <p>(2) Interest</p> <p>(3) Income equivalent to interest,</p> <p>(4) Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE</p> <p>(5) Annuities</p> <p>(6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income</p> <p>(7) The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets,</p> <p>(8) The excess of foreign currency gains over foreign currency losses</p> <p>(9) Net income from swaps</p> <p>(10) Amounts received under cash value insurance contracts</p> <p>But passive income will not include, in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer</p>

(iv) *Controlling persons*

Controlling persons are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005. In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than a trust, controlling person means persons in equivalent or similar positions.

Pursuant to guidelines on identification of Beneficial Ownership issued vide Prevention of Money-laundering (Maintenance of Records) Amendment Rules, 2023 dated March 7, 2023, persons (other than Individuals) are required to provide details of Beneficial Owner(s) ('BO'). Accordingly, the Beneficial Owner means 'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of / entitlements to:

- i. More than 10% of shares or capital or profits of the juridical person, where the juridical person is a company;
- ii. More than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or
- iii. More than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

Where the client is a trust, the financial institution shall identify the beneficial owners of the client and take reasonable measures to verify the identity of such persons, through the identity of the settlor of the trust, the trustee, the protector, the beneficiaries with 10% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

Where no natural person is identified the identity of the relevant natural person who holds the position of senior managing official.

(A) Controlling Person Type:	
Code	Sub-category
01	CP of legal person-ownership
02	CP of legal person-other means
03	CP of legal person-senior managing official
04	CP of legal arrangement-trust-settlor
05	CP of legal arrangement--trust-trustee
06	CP of legal arrangement--trust-protector
07	CP of legal arrangement--trust-beneficiary
08	CP of legal arrangement--trust-other
09	CP of legal arrangement--Other-settlor equivalent
10	CP of legal arrangement--Other-trustee equivalent
11	CP of legal arrangement--Other-protector equivalent
12	CP of legal arrangement--Other-beneficiary equivalent
13	CP of legal arrangement--Other-other equivalent
14	Unknown

(v) *Specified U.S. person – A U.S. person other than the following:*

- (i) a corporation the stock of which is regularly traded on one or more established securities markets;
- (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
- (iii) the United States or any wholly owned agency or instrumentality thereof;
- (iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
- (v) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
- (vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;
- (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
- (viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
- (ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
- (x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
- (xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;
- (xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or
- (xiii) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

(vi) *Owner documented FFI*

An FFI meets the following requirements:

- (a) The FFI is an FFI solely because it is an investment entity;
- (b) The FFI is not owned by or related to any FFI that is a depository institution, custodial institution, or specified insurance company;
- (c) The FFI does not maintain a financial account for any non participating FFI;
- (d) The FFI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in circumstances; and
- (e) The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 IGA, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified U.S. persons and (2). Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FFI that holds its interest through a participating FFI, a deemed-compliant FFI (other than an owner-documented FFI), an entity that is a U.S. person, an exempt beneficial owner, or an excepted NFE.

(vii) *Direct reporting NFE*

A direct reporting NFE means a NFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS.

(viii) *Exemption code for U.S. persons*

Code	Sub-category
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
B	The United States or any of its agencies or instrumentalities
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
G	A real estate investment trust
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
I	A common trust fund as defined in section 584(a)
J	A bank as defined in section 581
K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
M	A tax exempt trust under a section 403(b) plan or section 457(g) plan

INSTRUCTIONS ON CONTROLLING PERSONS / ULTIMATE BENEFICIAL OWNER

As per PMLA guidelines and relevant SEBI circulars issued from time to time, non-individuals and trusts are required to provide details of controlling persons [CP] / ultimate beneficiary owner [UBO] and submit appropriate proof of identity of such CPs/ UBOs. The beneficial owner has been defined in the circular as the natural person or persons, who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted and includes a person who exercises ultimate effective control over a legal person or arrangement.

A. For Investors other than individuals or trusts:

- (i) The identity of the natural person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest. Controlling ownership interest means ownership of/entitlement to:
 - more than 10% of shares or capital or profits of the juridical person, where the juridical person is a company.
 - more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership.
 - more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.
- (ii) In cases where there exists doubt under clause (i) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity of the natural person exercising control over the juridical person through other means like through voting rights, agreement, arrangements or in any other manner.
- (iii) Where no natural person is identified under clauses (i) or (ii) above, the identity of the relevant natural person who holds the position of senior managing official.

B. For Investors which is a trust:

The identity of the settler of the trust, the trustee, the protector, the beneficiaries with 10% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

C. Exemption in case of listed companies / foreign investors

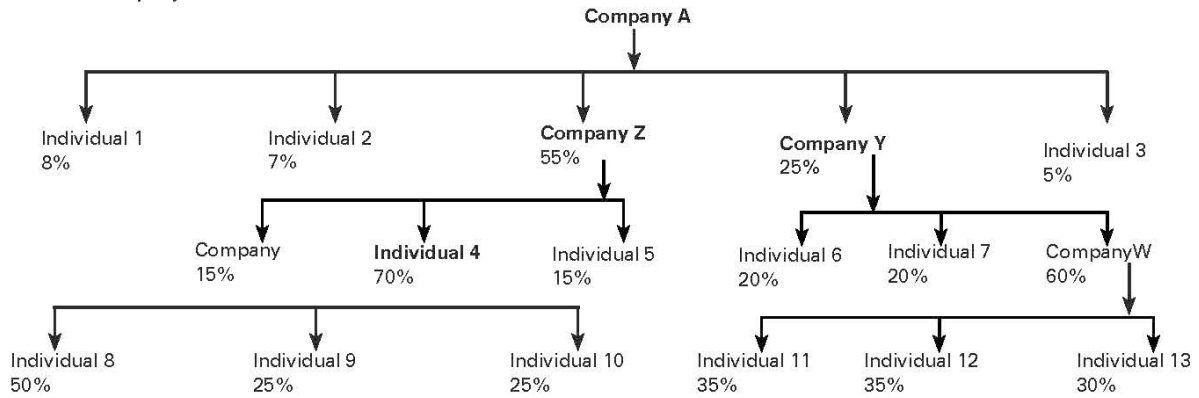
The client or the owner of the controlling interest is a company listed on a stock exchange or is a majority-owned subsidiary of such a company, there is no need for identification and verification of the identity of any shareholder or beneficial owner of such companies and hence exempted from UBO declaration provided other requisite information is provided. Intermediaries dealing with foreign investors' viz., Foreign Institutional Investors, Sub Accounts and Qualified Foreign Investors, may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012 and other circulars issued from time to time, for the purpose of identification of beneficial ownership of the client.

D. KYC requirements

Beneficial Owner(s) / Senior Managing Official (SMO) is/are required to comply with the prescribed KYC process as stipulated by SEBI from time to time with any one of the KRA & submit the same to AMC. KYC acknowledgement proof is to be submitted for all the UBO(s) / SMO(s).

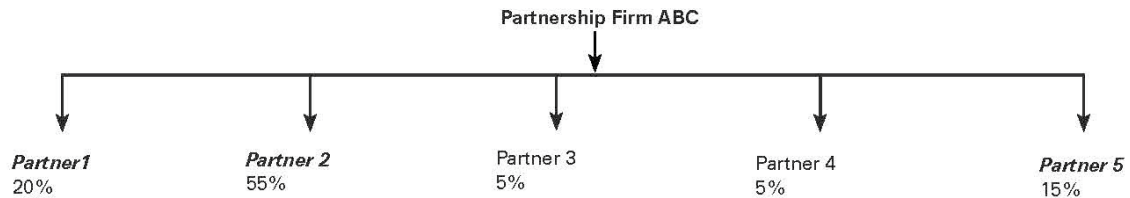
Sample Illustrations for ascertaining beneficial ownership:

Illustration No. 1 – Company A



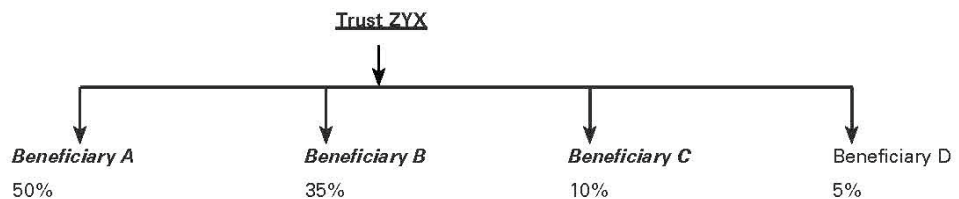
For Applicant A, Individual 4 is considered as UBO as it holds effective ownership of 38.50% in Company A. Hence details of Individual 4 must be provided with KYC proof, Shareholding pattern of Company A, Z & Y to be provided along with details of persons of Company Y who are senior managing officials and those exercising control.

Illustration No. 2 – Partner ABC



For Partnership Firm ABC, Partners 1, 2 and 5 are considered as UBO as each of them holds $\geq 15\%$ of capital. KYC proof of these partners needs to be submitted including shareholding.

Illustration No. 3 – Trustee ZYX



For Trust ZYX, Beneficiaries A, B and C are considered as UBO as they are entitled to get benefitted for $> 10\%$ of funds used. KYC proof for these beneficiaries needs to be submitted. Additionally, if they have nominated any person or group of persons as Settlor of Trust / Protector of Trust, relevant information to be provided along with the proof indicated.
