

Experience

Discipline

Resilience

Energy

Opportunity

Growth

Two Strengths. One Move.

Moving towards a brighter tomorrow, together.

Introducing

Choice Large & Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

NFO Period:

20th Oct 2026 - 3rd Nov 2026



Minimum Investment:

₹ 1,000

Built on Strength. Open to What's Next.

Invest **min 35% - max 65% in large cap stocks & invest min 35% - max 65% in mid cap stocks** bringing together established businesses and rising companies in one fund. The remaining allocation of up to **30% may be invested in small caps and other** permitted instruments.

Scheme Details



Plans & Option

Direct & Regular
(Growth)



Benchmark

NIFTY Large
Midcap 250 TRI



Category

Large & Mid
Cap Fund



Re-opening

Within 5 business
days of allotment



Fund Manager

Mr. Rochan Pattnayak



Minimum Investment

Lumpsum purchase - ₹1000/- and in multiples of Re. 1/- thereafter.
Additional Purchases (including switch-ins) - ₹ 1000/- and in multiples of Re. 1/- thereafter.



Investment Objective

The objective of the scheme is to generate long-term capital appreciation through a portfolio predominantly invested in equity and equity related instruments of large cap and mid cap companies.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

India is building its next decade of growth.

Leaders are building at scale. Challengers are building fast. We are intending to build a fund to own both.

Illustrative long-term growth themes; not an indication of the scheme's portfolio.

 Space	 Aerospace
 Manufacturing	 Semiconductors
 Data centres	 Financial services
 Solar	 Healthcare



The blueprint, built in.

Every Large & Mid Cap Fund must hold at least 35% Equity & equity related instruments in large caps and at least 35% Equity & equity related instruments in mid caps - at all times – with up to 30% available for small caps and other permitted instruments.

The Mandate at a Glance

LARGE CAPS Established Companies	Minimum 35%	MID CAPS Rising Companies	Minimum 35%	SMALL CAPS Emerging Companies	Up to 30%*
--	-----------------------	-------------------------------------	-----------------------	---	----------------------

*The 0–30% portion may be held in small caps and/or other permitted instruments (debt, money market, etc.) as per the Scheme Information Document; small-cap exposure may range from nil to 30%.

Where it sits among market-cap categories

Category	What the SEBI category requires	Growth character
Large Cap Fund	At least 80% in large caps	Established leaders
Large & Mid Cap Fund	At least 35% in large caps and at least 35% in mid caps; balance up to 30% flexible	Leaders and rising challengers - with room for emerging businesses
Mid Cap Fund	At least 65% in mid caps	Businesses scaling up
Small Cap Fund	At least 65% in small caps	Early-stage businesses

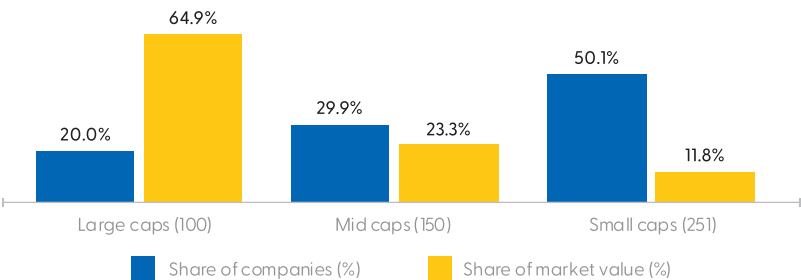
Source: SEBI categorisation of mutual fund schemes. Large cap: 1st–100th, mid cap: 101st–250th, small cap: 251st company onwards by full market capitalisation (AMFI list).

India's Market, Stage by Stage

Share of listed companies vs share of total market value

NIFTY 500 UNIVERSE

Top 501 constituents | ≈90% of listed market value



50% of the companies
88% of the value

Large and mid caps together make up half of the NIFTY 500 universe by count, but 88% of its market value.

Company counts and market value by full market capitalisation (issued shares × closing price) of the 501 NIFTY 500 constituents on 30 September 2026, ranked by size: top 100 = large caps, next 150 = mid caps, remaining 251 = small caps (SEBI ranking convention applied to 30 September values; AMFI's official classification is the June 2026 list, next update January 2027). ≈90%: share of all listed companies' six-month average market capitalisation held by today's NIFTY 500 constituents, AMFI list to 30 June 2026 (90.5%). Source: NSE Indices, AMFI; Choice AMC calculations.

The Size Ladder



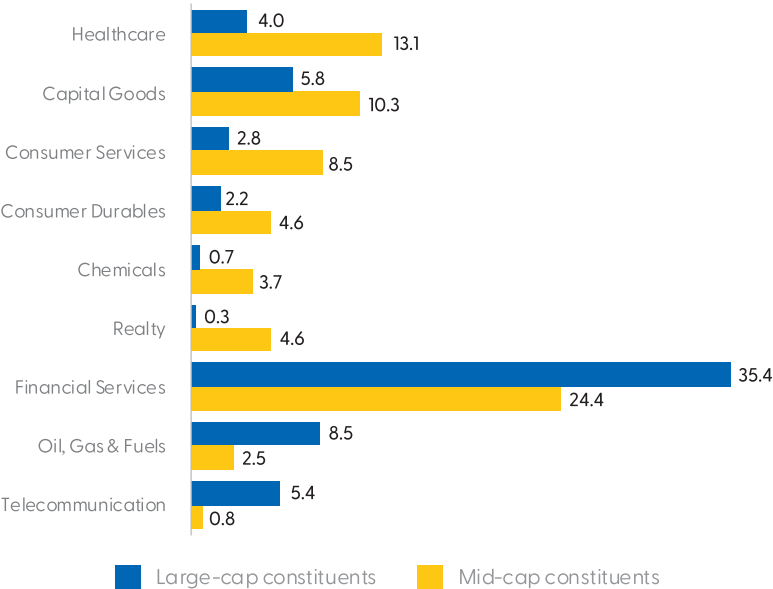
Company rank and six-month average full market capitalisation at each cut-off.
Source: AMFI average market capitalisation list, six months to 30 June 2026 (5,427 companies); Choice AMC calculations. The AMFI list is revised every six months.

What India is building.

India's builders sit in different sectors at different stages. Here is what lies within.

MID CAPS BRING MORE OF INDIA'S GROWTH SECTORS

Sector mix of large-cap and mid-cap constituents of the NIFTY LargeMidcap 250 (% of each segment's weight)



Source: NSE index constituents and weights as on 30 September 2026, classified by NSE industry classification (29 September 2026) and AMFI market-cap list to 30 June 2026; Choice AMC calculations. Sectors are illustrative of index composition and do not indicate the scheme's portfolio.

GROWTH THEMES TAKING SHAPE

Where India is adding capacity and capability

- Semiconductors & electronics**
From assembly towards components and design
- Data centres & digital infrastructure**
Cloud, digitisation and data localisation
- Clean-energy manufacturing**
Solar cells, modules and the supply chain behind them
- Aerospace, defence & space**
Opening to private participation and exports
- Financialisation of savings**
Household savings moving into markets



Why this matters?

India's next decade of growth is being built across sectors and company sizes at once. Owning the builders – established, rising and emerging – needs research that tests growth in the numbers, not the narrative.

How we will find growth

Investing is about probability. We aim to own businesses where the odds favour lasting growth – leaders and challengers first, emerging businesses selectively.

LARGE CAPS Established Companies	MID CAPS Rising Companies	SMALL CAPS Emerging Companies
What we look for Durable franchises that keep compounding; market leadership, strong balance sheets and disciplined capital allocation. Role in the fund At least 35%, at all times	What we look for Businesses scaling fast: expanding market share, rising sales and cash flows, improving returns on capital. Role in the fund At least 35%, at all times	What we look for Select early-stage leaders with competitive unit economics and clean governance. Role in the fund Up to 30%, selectively



India's 750 largest companies are scored on growth, quality and valuation – each against its true peers.

Growth in the numbers

Rising sales, operating profits and cash flows – not just a good story.

Growth backed by quality

Returns on equity (ROE), strong gross profitability and little shareholder dilution.

Growth at a sensible price

Rising sales, operating profits and cash flows – not just a good story.

Growth with discipline

Liquidity checks and position limits set in advance. A minimum of 35% shall be maintained in both Large Cap and Mid Cap stocks at all times.

We look for **growth that shows up in sales, profits and cash flows** - backed by quality and bought at a sensible price.

Could it suit you?



You are investing for **five years or more**



You want a core equity holding in India's leaders and **rising challengers**



You are comfortable with **very high risk**, including the higher volatility of small caps



You prefer to invest **step by step**, including through SIPs

Choice Large & Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

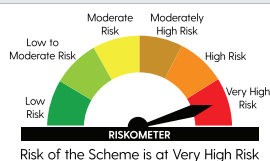
This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in large cap and mid cap stocks

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

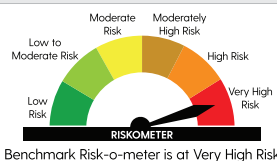
The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Scheme Risk-o-meter



Benchmark Risk-o-meter

NIFTY Large Midcap 250 Total Return Index (as per AMFI Tier I Benchmark)



Large Cap shall consist of 1st -100 entities in terms of full market capitalization, **Mid Cap** shall be 101st -250th entities in terms of full market capitalization, and **Small Cap** 251st company onwards in terms of full market capitalization.

Scheme re-opens for continuous sale and repurchase within five Business Days from the date of allotment.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Choice
Mutual Fund

Choice AMC Private Limited/Choice Mutual Fund
(SEBI Registration No.: MF/087/25/13)
First Floor, Sunil Patodia Tower, JB Nagar,
Andheri East, Mumbai - 400 099.
M: 18002663865 | **E:** support@choicemf.com
www.choicemf.com

<https://www.instagram.com/choicemutualfund/>
 <https://www.facebook.com/ChoiceMutualFund>
 <https://www.linkedin.com/company/choice-mutual-fund>
 <https://www.youtube.com/@ChoiceMutualFund>